



Executive Committee Report

Request to Cancel Local Improvement Charges – Our Lady Queen of Peace Ranch (Northern Alberta) Ltd.

Administration Recommendation

1. That the 2017 local improvement levies for Our Lady Queen of Peace Ranch (Northern Alberta) Ltd. (Tax Rolls 1099522, 1099530 and 1223353) be deferred until 2035, to allow for restructuring to occur.
2. That the partial payment of 2017 local improvement levies made by Our Lady Queen of Peace Ranch (Northern Alberta) Ltd. to Tax Rolls 1099522, 1099530 and 1223353, be refunded.
3. That the local improvement revenue in corporate budgets be reduced, and on a one-time basis, the 2017 payment of \$151,859.54 be funded from year end surplus.
4. That a report return to Executive Committee by May 2018 providing an update on the property's status and discussing the need for further deferral or other action, as appropriate.

History

At the July 4, 2017, Executive Committee meeting, the July 4, 2017, Financial and Corporate Services report CR_4935 was considered and the Committee heard from M. Doherty, Our Lady Queen of Peace Ranch (Northern Alberta) Ltd.

Attachment

July 4, 2017, Financial and Corporate Services report CR_4935