CITY OF EDMONTON

BYLAW 20273

TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW
AMENDMENT #4 T0 BYLAW 19394

Edmonton City Council enacts:

1. Bylaw 19394, the Tax Penalty, Interest and Monthly Payment Bylaw is amended by this bylaw.

2. That Schedule "A" attached to Bylaw 19394 be deleted and that Schedule "A" attached hereto be substituted.

3. This bylaw comes into effect on January 1, 2023.

READ a first time this	31st	day of	October	2022;
READ a second time this	31st	day of	October	2022;
READ a third time this	31st	day of	October	2022;
SIGNED AND PASSED this	31st	day of	October	2022.

THE CITY OF EDMONTON

.... A. Sohi ....

MAYOR

Aileen Giesbrecht ....

CITY CLERK

SCHEDULE A - TAX PENALTY, INTEREST AND MONTHLY PAYMENT
BYLAW 20273

Part 1
"Current Year" means 2023
"Previous Years" 2022 and any year preceding 2022

	Property	**Business Improvement Area (BIA)**
Due Date - Annual Taxes	June 30	March 31

Part 2 - Interest on Overpayments

Interest on Overpayments	0.10% per month	0.10% per month

Part 3 - Penalty on Unpaid Taxes

Current Taxes

Penalty - Property			**Penalty - BIA**	
July 1	5.0%		April 1	4.00%
September 1	5.0%		May 2	1.25%
November 1	5.0%		June 1	1.25%
Total	**15.0%**		July 1	1.25%
			August 1	1.25%
			September 1	1.25%
			October 4	1.25%
			November 1	1.25%
			December 1	1.25%
			Total	**14.00%**

Monthly Penalty on Tax Arrears,

Supplementary/Amended Taxes and Additional Charges

Penalty - Property			Penalty - BIA	
January 4	1.25%		January 4	1.25%
February 1	1.25%		February 1	1.25%
March 1	1.25%		March 1	1.25%
April 1	1.25%		April 1	1.25%
May 2	1.25%		May 2	1.25%
June 1	1.25%		June 1	1.25%
July 1	1.25%		July 1	1.25%
August 1	1.25%		August 1	1.25%
September 1	1.25%		September 1	1.25%
October 4	1.25%		October 4	1.25%
November 1	1.25%		November 1	1.25%
December 1	1.25%		December 1	1.25%
Total	**15.0%**		**Total**	**15.0%**

Part 4 - Late Payment Penalty	Property	BIA
Late Payment Penalty on Initial Payment - Monthly Payment Plan Applications	2.0%	2.0%