

Alberta Avenue Business Assoc.			
	2021	2022	2023
	Actual	Approved	Draft
Operational Funding Revenues			
BIA Levy Amount	\$134,000	\$134,000	\$200,000
Special Projects Revenue (pilot projects no guaranteed funds)	\$47,656	\$17,200	\$25,000
<i>Covid recovery fund expression of interest to the city manager</i>			
<i>Capital City Clean-up Grant (Street Clean-up)</i>			
<i>Community Safety and Well-being -CSWB Grant (Avenue Connector)</i>			
<i>Revitalization Project Macro-Grant (Strategic Plan, Board Training/Retreat)</i>			
<i>Revitalization Project Macro-Grant (Night Market)</i>			
Operating Grants (established funding)			
Operating Revenues (Cost Recovery from Program Expenses)		\$69,500	\$15,000
<i>Eats on 118</i>			
<i>Street Clean-up Fundraising & Sponsorships</i>			
Rent			
Venue Services			
Transfer from Reserve		\$0	
Interest Revenue	\$212		
Total Revenues	\$181,868	\$220,700	\$240,000
Expences			
Payroll Expenses (Funded from BIA Levy)			
Executive Director	\$229	\$0	\$68,000
Part-time Assistant	\$0	\$0	\$30,000
CPP/EI	\$0	\$0	\$5,300
Total Payroll Expenses	\$229	\$0	\$103,300
Program/Project Expenses (Grant dependant)			
Business Members Mixer			
Business Learning Sessions			
Vacant Commercial Properties Project			
Businesses Together Initiative		\$1,000	
Street Team		\$40,000	\$25,000
Eats on 118 Spring	\$41,232	\$10,000	\$15,000
Eats on 118 Winter	\$0	\$10,000	
Nighth Market			
Businesses Attraction/Retention Project (Funded from BIA Levy)			
Lighting	\$0	\$1,000	
Marketing / Advertising/Social Media	\$25,490	\$35,000	\$30,000
Flower Barrels/Hanging Flower Bskts	\$8,690	\$10,000	\$10,000
Avenue Cleanliness (Via CCCUp/Boyle)	\$0	\$11,000	
Other Projects (Strategic Plan)		\$1,000	
Total Program Expenses	\$75,412	\$119,000	\$80,000
Operating Expenses			
Audit/Bookkeeping/Legal	\$8,320	\$6,420	\$10,000
Contract Workers	\$41,048	\$67,200	\$10,000
Amortization	\$402	\$280	\$0
Telus - Cell Phone	\$0	\$1,200	\$1,921
Telephone / Fax & Internet	\$2,000	\$1,200	\$1,791
Donations	\$1,241	\$2,000	\$0
Insurance	\$237	\$1,100	\$0
Interest/Bank Charges	\$4,436	\$400	\$292
Meeting Expenses	\$1,461	\$2,100	\$2,500
Office Supplies	\$9,143	\$1,200	\$1,000
Postage/Courier	\$6,139	\$600	\$200
Rent/Utilities	\$24,419	\$9,600	\$12,000
Administration (Misc.)	\$1,442	\$500	\$1,612
Repairs & Maintenance	\$0	\$250	\$0
Travel & Entertainment	\$0	\$1,500	\$500
Office Alarm	\$0	\$648	\$0
Communications- Website	\$1,442	\$300	\$1,455
Total Operating Expenses	\$101,730	\$96,498	\$43,270
Total Expenses	\$177,371	\$215,498	\$226,570
Net Income (Loss)	\$4,497	\$5,202	\$13,430
	As per 2021 Audited FS		