

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

2023 PROPOSED OPERATING BUDGET

STATEMENT OF BUSINESS ASSOCIATION GOALS/OBJECTIVES

- ▶ To act as a focal point for the business community on its relationships with each other and the surrounding communities.
- ▶ To provide a unified voice for the business community in bringing forward issues of concern to the City of Edmonton and other authorities.
- ▶ To support initiatives that add value to the community as a whole.
- ▶ To support the continued development and growth of the area through improvements to the physical environment.

MAJOR ACTIVITIES, PROJECTS, PROGRAMS

- ▶ **Security Patrol:** The Association will continue its mobile security patrol service for members. We have increased night patrols and now have double patrols for the entire year.
- ▶ **Bus Shelter Project:** The Association will not be requesting any shelters for 2023.
- ▶ **Safety:** The Association is constantly monitoring pedestrian requirements and traffic safety issues. Identified issues are presented to the proper authorities for assessment and resolution.
- ▶ **Community Clean-up Project** - the Association will continue its semi-annual area clean-up campaign for litter, graffiti and recyclables in partnership with the West Elite Basketball Association if they are available.
- ▶ **Our newsletter** is published on a regular basis to keep members apprised of the Association's activities and initiatives as well as with information on area issues.
- ▶ **Our website** is updated on a regular basis to keep members informed of Association activities and initiatives.
- ▶ **Area Appearance** - the Association will install four large flower barrels at the bases of two signs designating our area, welcoming customers and providing a security patrol warning.

BUDGET OVERVIEW

- ▶ The Association will continue to operate in 2023 with part time administration and management.
- ▶ The Association budget has a decrease of 1.57% in 2023.

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

	2022	2023	%
<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
Administrative	\$11,740	\$11,740	0.00%
Management	\$29,862	\$30,975	3.73%
Programs	\$0	\$0	0.00%
Projects	\$192,784	\$188,000	-2.48%
Operational Contingent	\$0	\$0	0.00%
Reserves	\$0	\$0	0.00%
TOTAL EXPENDITURES	\$234,386	\$230,715	-1.57%

	2022	2023	%
<u>RECOVERIES</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
Fees	\$0	\$0	0.00%
Funds Carry Forward	\$0	\$0	0.00%
Provincial Grants	\$0	\$0	0.00%
Federal Grants	\$0	\$0	0.00%
GST Recovery	\$12,000	\$12,000	0.00%
Special Business Levy	\$212,386	\$212,386	0.00%
From Reserves	\$10,000	\$6,329	-36.71%
TOTAL RECOVERIES	\$234,386	\$230,715	-1.57%

MANAGEMENT and ADMINISTRATION:

The Association contracts its management, office and administrative functions which include the services of a part time Executive Director. Project staff are also engaged on a contract basis.

RECURRING EXPENSES

The Association has annual recurring expenses for insurance and auditing.

BUDGET APPROVAL PROCESS

- ▶ approved by Board of Directors on September 29, 2022.
- ▶ copies distributed to membership at the Annual General meeting on September 29, 2022.
- ▶ submitted to Planning and Development Department on October 14, 2022.