



## **CITY COUNCIL REPORT**

### **Proposed 2023-2026 Capital Budget**

#### ***Administration Recommendation***

That the 2023-2026 Capital Budget for tax-supported operations in the amount of \$7.750 billion, as outlined in Attachment 1 of the October 31, 2022, Financial and Corporate Services report FCS01393, comprised of \$6.976 billion in 2023-2026 and \$0.775 billion in 2027 and beyond, be approved with the following revision:

- That Lewis Farms Community Recreation Centre and Library profile be reduced by \$57.9 million (the cost escalation amount added for this profile) and that it be removed from Attachment 1.

#### ***History***

- At the October 31/November 2, 2022, City Council meeting, the October 31, 2022, Financial and Corporate Services report FCS01393 was postponed to the November 28/29, 2022, City Council Budget Non-Statutory Public Hearing.
- At the October 31/November 2, 2022, City Council meeting, the October 31, 2022, Financial and Corporate Services report FCS01393 was considered.

#### ***Attachment***

October 31, 2022, Financial and Corporate Services report FCS01393