



Civida

City Council Non-Statutory Public Hearing – Budget presentation

Nov. 28/29, 2022



Civida – who we are

- Non-profit housing management body (HMB)
- Second largest HMB in Alberta
- 50+ years history providing affordable homes
- 13,000 Edmontonians live in our homes
- Affordable housing demand in YEG - high



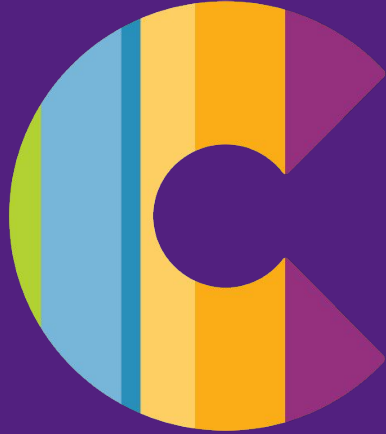
Our request today

- Unfunded proposals in 2023 budget
- Grant to offset municipal property taxes
- 896 near market homes
- Near-market rent = 80 % market rate affordability
- 2022 – paid 1,022,117 property taxes



Where do the funds go?

- Reinvested in near-market properties
- Maintenance & repairs
- Flooring, appliances, painting, upgrades
- Re-invest in affordable housing in Edmonton
- Demand for quality affordable housing is high



Civida

QUESTIONS?

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