



BUDGET UPDATE 2023-2026: Impact of Capital Amendments

Edmonton

CITY OF EDMONTON
DECEMBER 12, 2022



Funding Impacts of Capital Amendments Passed to Date - December 12 6PM

(\$000's)	Total
Pay-As-You-Go Available	\$ 0
Impact of Amendments Passed to Date	(17,580)
Pay-As-You-Go Shortfall After Amendments Passed to Date	(17,580)

(\$000's)	Total
Borrowing room available	\$ 200,000
Impact of Amendments Passed to Date (23-26 impact)	(163,300)
Remaining Borrowing Room*	36,700

**Amount available during 2023-2026 budget deliberations. After considering debt impact of transit garage the City will be above the 18% tax-supported debt limit, with no additional unconstrained tax-supported debt permitted until 2029/2034 (matching).*

Estimated Incremental Tax Increase Impact of Capital Amendments Passed to Date

(\$000's)	2023	2024	2025	2026	Total 2023 to 2026	2027 and Beyond	Total
Incremental Pay-As-You-Go Impact (Note 1)	1,758	1,758	1,758	1,758	7,032	(7,032)	-
Incremental Debt Servicing	268	1,885	4,093	4,328	10,574	(172)	10,402
Incremental Operating Impacts	692	989	345	811	2,836	-	2,836
Total Other Incremental Operating Budget Impact	2,718	4,632	6,196	6,897	20,443	(7,204)	13,239
Estimated Tax Levy Increase Required	0.15%	0.24%	0.31%	0.33%	1.03%	(0.63%)	0.40%

1. *Incremental tax levy required to generate \$17.58 million of one-time Pay-As-You-Go Funding (multi-year tax increase)*