

BYLAW 20373

Traffic Bylaw Amendment No. 155

RECOMMENDATION

That Bylaw 20373 be given the appropriate readings.

Purpose

To grant the City Manager authority to determine rates for all parking meters, pay and display zones and EPark zones.

Readings

Bylaw 20373 is ready for three readings

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20373 be considered for third reading.”

Position of Administration

Administration supports this Bylaw.

Previous Council/Committee Action

At the November 30/December 1/2/7/9/12/13/14/15/16, 2022, City Council Budget meeting, the following amendment to the Operating Budget was passed:

That the Parks and Roads branch 2023-2026 operating revenue budget be increased by \$113,000 in 2023 and \$37,000 in 2024 on an ongoing basis as outlined in the ‘On-Street Hourly Rate Increase’ revenue option shown on page 266 in Attachment 2 of the November 14, 2022, Financial and Corporate Services report FCS01394 with revenue from EPark user fees.

BYLAW 20373 - TRAFFIC BYLAW AMENDMENT No. 155

Report Summary

This bylaw allows Administration to implement Council direction to increase parking fees in accordance with the 2023-2026 Operating Budget as amended.

REPORT

As part of the 2023-2026 Operating Budget, Council directed Administration to increase parking fees to provide additional revenue to the corporation. Bylaw 20373 (Attachment 1) allows the City Manager to implement parking rates as outlined in the Operating Budget and associated attachments and fee schedules.

In lieu of a red line version of the complete Traffic Bylaw 5590, the amendment is as follows:

Current	Proposed Change
47 (1) The maximum rate for a parking meter or a pay and display zone is set at \$3.50 per hour during the times and days a parking meter or a pay and display zone are in effect. (2) Subject to subsection (1) the City Manager may determine the actual rate for a parking meter or pay and display zone.	47 The City Manager will determine the rates for all parking meters, pay and display zones, and EPark zones.

Budget/Financial Implications

Administration projects an increase in revenues of \$113,000 in 2023 and \$37,000 in 2024 on an ongoing basis as a result of the increased parking rates proposed in the 2023-2026 Operating Budget. This bylaw also allows flexibility to adjust pricing in the future based on market conditions and Council direction.

ATTACHMENTS

1. Bylaw 20373 - Traffic Bylaw Amendment No. 155

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor