

Urban Planning and Economy Budget - Grants

The Edmonton Edge Fund program is generally consistent with Council Policy C623B - Edmonton Economic Recovery Grant, to promote a resilient business community by offering targeted financial assistance based on demonstrated business need. However, the Edge Fund is distinguished by three main features: it will not specify a maximum value per grant, it will not require a matching 100 per cent contribution upfront, and it will not require a reimbursement to the City. The Edge Fund will be focused on incentivizing economic growth. Grants of smaller amounts are available for targeted business investments through the existing Edmonton Economic Action Plan Grant. In addition, working with other members of the ecosystem will be key, such as Edmonton Unlimited and Edmonton Global.

The City is committed to providing various supports to local businesses and entrepreneurs, including partnering with organizations to provide foundational education and capacity building for local businesses and entrepreneurs, as well as providing economic grants. The benefit of such grants has been that they produce strong leverage ratios where every dollar invested by the City results in follow-on private investment.

The table below details the programs which received grants from the Urban Planning and Economy department budget throughout 2020 and 2021.

Program Name	2020	2021	Grand Total
2020 Historic Edmonton Festival	5,000		5,000
ALIDP Dues - Infill Roadmap Action 12	3,875		3,875
Brownfields	229,902		229,902
Brownfield Redevelopment Program - Phases I, II and IV		62,334	62,334
Brownfield Redevelopment Program - Phase III		1,012,848	1,012,848
Climate Adaptation Strategy		50,000	50,000
Cornerstore Program	109,745	90,270	200,015
Development Incentive Program	200,000	279,908	479,908

Attachment 1

Program Name	2020	2021	Grand Total
Edmonton Economic Recovery Grant / Business Association Stream Grant		1,305,997	1,305,997
Energy Transition Program		655,000	655,000
Heritage Conservation Program	417,550	901,903	1,319,453
Highlands Community Plaque Program	727		727
Historical Signage Grant	730		730
Lighting Heritage Buildings Pilot Program	59,164		59,164
Municipal Historic Resource Grant	1,062,920		1,062,920
Quarters CRL Project Office - Saturday Music Series	17,000		17,000
River Valley Alliance Funding	60,000	60,000	120,000
Storefront Improvement Program	266,000	449,121	715,121
WCL Plaque Program	6,131		6,131
Total Grants	2,438,745	4,867,380	7,306,125

Leverage Ratios

The leverage ratios below are an indication of the amount of City of Edmonton funding provided in relation to other funding sources for projects under each grant program.

Program Name Grants	2021
Brownfield Redevelopment Program - Phases I, II and IV	4:5 (City provides 80% of costs)
Brownfield Redevelopment Program - Phase III	1:2. 1:1 (City provides either 50% or 100% remediation costs)
Cornerstore Program	1:3 (City funding : private investment)
Development Incentive Program	1:25.4 (City funding : private investment)

Attachment 1

Program Name Grants	2021
	across all 3 DIP grants)
Edmonton Economic Recovery Grant / Business Association Stream Grant	1:3 (City funding : private investment)
Storefront Improvement Program	1:2.3 (City funding : private investment)