

Homeward Trust Foundation Subsidy Agreement - Key Terms and Conditions

- Parties:** The City of Edmonton and Homeward Trust Foundation
- Amount:** Not exceeding \$1,238,000 (Canadian dollars)
- Purpose:** The purpose of the Subsidy is to support Homeward Trust Foundation in the fulfillment of its role as the organization responsible for leading efforts to end homelessness in Edmonton. As a system-planner organization, Homeward Trust collects data and reports on progress towards the goal of ending homelessness, provides funding for housing programs and aligns funding streams for ending homelessness, leads research and public awareness activities, convenes community organizations for collective action and is further positioned to quickly adapt programming to meet emerging local needs.
- Payment:** Payment of the Subsidy is contingent on satisfactory receipt and review by the City of: (a) Homeward Trust Foundation's annual audited financial report and interim metrics and financial reporting in respect of the use of the City subsidy from 2021; and (b) Homeward Trust Foundation's management guidelines and procedures, including review of policies for monitoring and evaluating receipt and disbursement of the Subsidy.
- Reporting:** Reporting requirements include: (a) audited financial report; and (b) metrics and financial reporting in respect of the use of the City Subsidy.

The agreement shall be in a form acceptable to the Legal Services branch, and in a content acceptable to the Branch Manager of the Social Development branch. The approval of the agreement includes the approval of such corrective, conformance, and incidental amendments to the terms, and to the form and content, as necessary or desirable to give effect to the agreement transaction, all as may be subsequently approved by the Branch Manager of the Social Development branch.