


A blue-tinted photograph of the Edmonton skyline, featuring several high-rise buildings.

# **SPRING 2017 SUPPLEMENTAL CAPITAL BUDGET ADJUSTMENT**

A light, misty photograph of a forest with tall, thin trees.

**City Council  
May 9, 2017**

# INTRODUCTION

- ❑ **Council Approval of Adjustments to 2015-18 Capital Budget (Tax-Supported & Utilities)**
  - Status Update of Available Capital Funding
  - Supplemental Capital Budget Adjustments
    - New capital profile funding requests
    - Other capital profile adjustments
  - Emerging Projects

# STATUS UPDATE OF AVAILABLE FUNDING

## ❑ 2017/18 Provincial Budget

- MSI Funding = \$260.0M in 2017 vs \$264.8M in 2016
- \$(9.6)M projected MSI funding reduction for 2017 and 2018

## ❑ Investment Income

- \$5.8M projected increase (\$3.0M in 2017 and \$2.8M in 2018)
- Due to modest improvement in economic forecast

## ❑ Capital Profile Funding Releases

- \$16.0M funding releases from tender savings, recosting and scope changes

# FUNDING AVAILABLE FOR REALLOCATION - \$M

	NRP	MSI	PAYG	TOTAL
<b>2017/18 Provincial Budget</b>		(9.6)		(9.6)
<b>Investment Income (projected for 2017/2018)</b>			5.8	5.8
<b>Capital Profile Funding Releases:</b>				
- IT profiles			6.9	6.9
- Capital renewal and other profiles	<u>1.2</u>	<u>5.6</u>	<u>2.3</u>	<u>9.1</u>
	<u>1.2</u>	<u>5.6</u>	<u>9.2</u>	<u>16.0</u>
<b>Funding Available for Reallocation</b>	<u>1.2</u>	<u>(4.0)</u>	<u>15.0</u>	<u>12.2</u>

# RECOMMENDED USE OF AVAILABLE FUNDING - \$M

	NRP	MSI	PAYG	TOTAL
<b>Funding Available for Reallocation - Spring 2017</b>	<b>1.2</b>	<b>(4.0)</b>	<b>15.0</b>	<b>12.2</b>
<b>New Capital Profile Funding Requests:</b>				
- Infrastructure Planning & Design - Composite			(6.6)	(6.6)
- Glenridding Ravine Land Acquisition	—	—	<u>(2.3)</u>	<u>(2.3)</u>
<b>Remaining Available Funding</b>	<b>1.2</b>	<b>(4.0)</b>	<b>6.1</b>	<b>3.3</b>
Forecast Funding Balances @ Dec 31/18 (Pre-2017 SCBA)	<u>(24.1)</u>	<u>(17.9)</u>	<u>(23.4)</u>	<u>(65.4)</u>
<b>Forecast Funding Balances @ Dec. 31/18 - After Spring 2017 SCBA (excludes PTIF projects)</b>	<b><u>(22.9)</u></b>	<b><u>(21.9)</u></b>	<b><u>(17.3)</u></b>	<b><u>(62.1)</u></b>

# NEW PROFILES RECOMMENDED FOR FUNDING (TAX SUPPORTED)

## ❑ **2.1-01 Infrastructure, Planning and Design - Composite**

- Concept planning and design for Transportation, Facilities & Open Space
- \$6.6M to be funded by Pay-As-You-Go

## ❑ **2.1-02 Glenridding Ravine Land Acquisition**

- Purchase of land to fulfill intent of Glenridding Ravine NHD Structure Plan
- \$6.4M funded by Parkland Purchase Reserve (\$4.1M) & PAYG (\$2.3M)

## ❑ **2.1-03 South Soccer Centre Expansion**

- Detailed design for adjacent facility with two additional fields
- \$2.0M to be funded by Enterprise Reserve

# PREVIOUSLY APPROVED PROFILES WITH ADDITIONAL FUNDING & SCOPE

## ❑ **2.1-04 Fort Edmonton Park - Utilities & Enhancements**

- Original approved profile of \$70.8M for utility infrastructure upgrades
- Increase profile to \$162.1M to reflect grant funding of \$91.3M for amenities

## ❑ **2.1-05 Lewis Farms Community Recreation and Library**

- \$17.7M for design of recreation centre, library, & district park (Exec. Committee Apr. 21 CR\_3377); original profile \$3.7M for schematic design
- Funded by tax-supported debt (\$16.8M) & partnership funding (\$0.9M)

## ❑ **2.1-06 Traffic Signals - Pedestrian & Vehicle Safety**

- \$4.8M for additional safety enhancements (Council Mar. 21 CR\_4264)



# NEW STAND-ALONE PROFILES

## Funding From Composites and Existing Sources

### ❑ Funding From Existing Composites

- 2.1-07 Bonnie Doon Pool Rehabilitation - \$9.7M
- 2.1-08 Century Place Rehabilitation & Improvements - \$19.7M
- 2.1-09 Civic Precinct Surface & Fountain Renewal - \$13.0M

### ❑ Funding From Other Existing Sources

- 2.1-10 Jasper Avenue New Vision Phase 2 - \$3.4M
- 2.1-11 Alley Renewal - \$0.5M (preliminary design work)



# NEW PROFILES RECOMMENDED FOR FUNDING (UTILITY SERVICES)

- ❑ **Drainage Utility Budget Adjustments Reviewed by Utility Committee on April 24, 2017 (Agenda Item 6.4 CR\_4543)**
  - **2.1-12 Utilities, Planning and Design - Composite**
    - Concept planning and design for utility infrastructure - \$1.3M
  - **2.1-13 West Jasper Place Trunk Sewer Rehabilitation**
    - Rehabilitation of three deep sanitary trunk sewers - \$24.0M
  - **2.1-14 Mill Creek Stormwater Management**
    - Acquire land to lower and naturalize Mill Creek - \$2.3M

# UNFUNDED EMERGING PROJECTS

## ❑ **Lewis Farms Recreation Centre - Land Acquisition**

- Presented to Community and Public Services Committee on April 21, 2017 (CR\_3377)
- Land acquisition capital profile with a funding source strategy will be developed for the Fall 2017 SCBA

## ❑ **Valley Line West LRT - Land Acquisition**

- Report CR\_4721 will be presented to Executive Committee on May 23, 2017

# SPRING 2017 SUPPLEMENTAL CAPITAL BUDGET ADJUSTMENT

Thank-You