

Property Information and Key Purchase Terms

- 1. Purchase Land:** Area "A" Descriptive Plan 112 1688
Area "B" Descriptive Plan 112 3582
Area "C" Descriptive Plan 132 2333 (collectively the "acquired land")
- 2. Location:** Approximately 66 Street 195 Avenue (located within Sturgeon County)
- 3. Land Area:** Area "A": 15.7ha. / 38.80 acres
Area "B": 0.432ha. / 1.07 acres
Area "C": 3.83ha. / 9.46 acres
- 4. Zoning:** Subject located within Sturgeon County
- 5. Owner:** Her Majesty the Queen in Right of Alberta as represented by Minister of Infrastructure (the "Province")
- 6. Purchase Price:** \$139,510 plus the City's reimbursement of costs directly related to acquisition incurred by the Province including:
 - Independent appraisal
 - Environmental reviews and acquisition of permits
 - Legal survey(s)
- 7. Restrictive Covenant:**

The acquired land will be subject to a Restrictive Covenant Agreement in favor of "DND" for a period of 999 years commencing June 4, 2014. The purpose of the agreement is to restrict the use of the subject property to that of an off ramp and associated road infrastructure.