

## CORONATION PARK SPORTS AND RECREATION CENTRE - FUNDING AGREEMENT

### RECOMMENDATION

That the Funding Agreement between City of Edmonton, the Argyll Velodrome Association and World Triathlon Series Edmonton, detailing funding responsibilities and benefits as outlined in Attachment 1 of the Community Services report CS01419, be approved and that the Agreement be acceptable in form and content to the City Manager.

<b>Requested Council Action</b>	Decision required		
<b>ConnectEdmonton's Guiding Principle</b>	<b>ConnectEdmonton Strategic Goals</b>		
<b>CONNECTED</b> This unifies our work to achieve our strategic goals.	Healthy City		
<b>City Plan Values</b>	BELONG		
<b>City Plan Big City Move(s)</b>	A community of communities	<b>Relationship to Council's Strategic Priorities</b>	Community safety and well-being
<b>Corporate Business Plan</b>	Serving Edmontonians		
<b>Council Policy, Program or Project Relationships</b>	<ul style="list-style-type: none"> <li>CP-8655 - Coronation Park Sports and Recreation Centre</li> </ul>		
<b>Related Council Discussions</b>	<ul style="list-style-type: none"> <li>CSO009, Coronation Community Recreation Centre Sponsorship Concept Approval, April 16, 2013</li> <li>CR_3385, Coronation Community Recreation Centre – Funding Agreement with the Velodrome/Triathlon Association, March 21, 2016</li> <li>CR_7047, Coronation Community Recreation Centre Project, August 17, 2020</li> <li>Fall 2021 SCBA - Bylaw 19948 to amend Bylaw 18062, December 17, 2021</li> </ul>		

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### **Executive Summary**

- The Coronation Park Sports and Recreation Centre is currently under construction and as the previous funding agreement between Argyll Velodrome Association, World Triathlon Series Edmonton and the City of Edmonton was never completed due to the project being put on hold after a budget shortfall, a new funding agreement is required to reflect the updated capital contribution and other conditions.
- The agreement will result in a \$4 million partner contribution towards the construction of the new Coronation Park Sports and Recreation Centre.

### **REPORT**

Planning for the Coronation Park Sports and Recreation Centre began in 2013 and has a long history of project milestones and collaboration with partners as outlined below:

- In 2016, City Council approved the Coronation Community Recreation Centre – Funding Agreement with the Argyll Velodrome Association and World Triathlon Series Edmonton, who committed to raise \$20 million for this project, with a \$16 million contribution coming from provincial and federal funding.
- Later in 2016, it was confirmed that provincial and federal funding was unavailable, leaving a \$16 million shortfall in capital funding. The funding shortfall, coupled with changing priorities, led to the project being put on hold.
- In 2020, the project was restarted, Administration presented two scenarios to City Council (Scenario 1: Build to Budget, and Scenario 2: Build to Program). Council approved Scenario 2 and the additional budget need was addressed through the Fall 2020 Supplemental Capital Budget Adjustment.
- Design of the project, now named the Coronation Park Sports and Recreation Centre was completed in 2021, and construction funding was approved in December 2021 as part of the fall 2021 Supplementary Capital Budget Adjustment. Construction started in March 2022 and is 25 per cent complete as of the end of December 2022.

### **Agreement for funding construction of the Coronation Park Sports and Recreation Centre**

The new funding agreement outlines expectations for funding contributions as well as the process should the full contribution from the partners not be available prior to the facility opening. The agreement also includes contribution benefits, design and construction process, facility access and operating governance.

As specified in this funding agreement, the Argyll Velodrome Association/World Triathlon Series Edmonton have committed \$4 million in capital funding and continue work to secure this commitment. As part of the partner benefits, Administration will grant the Argyll Velodrome Association/World Triathlon Series Edmonton the naming rights for the following four amenities of the facility: the cycling track, cycling D (cycling track specific weight-lifting and warm-up space), the running track and the link to Peter Hemingway Fitness and Leisure Centre. The City of Edmonton will be responsible to work with the Associations to find the most effective and

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efficient process for the naming of these components of the facility and provide final approval as per City Policy C477A - Facility Name Sale Policy. The key terms of the Funding Agreement are outlined in Attachment 1.

### **Budget/Financial Implications**

There may be a need to adjust the Capital Profile and for Council to pass an amendment to the existing borrowing bylaw to finance the partners' contributions, should the full contribution not be available prior to the facility opening.

Currently, the approved Capital Profile for the project includes \$4 million of partnership funding, a portion of which may need to be amended to Self-Supporting Tax Guaranteed Debt if the associations are not able raise the full \$4 million upon completion of the project. This debt servicing would be funded by future lease revenues charged to the associations. Administration will bring forward a recommendation and related bylaw amendments if needed.

### **COMMUNITY INSIGHT**

The Argyll Velodrome Association has a long history of managing the Argyll Velodrome and providing track cycling programs to cyclists of all ages and abilities. Their vision of having an indoor velodrome in a winter city is what inspired the design and construction of the Coronation Park Sports and Recreation Centre.

World Triathlon Series Edmonton has been a long-term partner of the City who has brought a wide variety of triathlon events to Edmonton, exposing athletes of all ages and abilities to the sport of triathlon. Races include Local Kids of Steel races, Age Group races including Age Group World Championships, International Triathlon Union World Cups and International Triathlon Union World Championship Series events including the Grand Finale, as well the Professional Triathletes Organization Edmonton event, held in Summer 2022. World Triathlon Series Edmonton has made a name for the city among multi-sports athletes all over the world. Additionally, World Triathlon Series Edmonton initiated the Edmonton Triathlon Academy as well as the Tri School Program, which have since been integrated into the PhysEd Curriculum of participating Edmonton schools. Through both of these programs, children and youth get an opportunity to experience the sport of triathlon / multi-sports. For many, this sport is a lifestyle and a way to live actively.

### **GBA+**

The Argyll Velodrome Association and World Triathlon Series Edmonton provide program and/or event opportunities for everyone, being inclusive of all types of sex, gender, race, ethnicity, religion, age, mental or physical ability and socio-economic status. They will continue to do so and expand opportunities offered to the public through their programming including events at Coronation Park Sports and Recreation Centre.

World Triathlon Series Edmonton will continue to follow the gender-equity policies that exist within the sport of triathlon when looking at their organization's make up as well as applying an inclusive, equitable and fair lens to the events and programs World Triathlon Series Edmonton is organizing. Triathlon in itself is exceptional in terms of the equity work the Olympic Sports, and

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other major sport organizations including the Professional Triathlon Organization have done to ensure professional (working) and participating opportunities are accessible to all. Triathlon was the first Olympic sport to offer equal prize money, course designs, broadcast times and promotion for all genders. Triathlon and multisport programming can be adapted to the regions' demographics to ensure accessibility. For instance, World Triathlon Series Edmonton's school programming, which will become part of their programming at Coronation Park Sports and Recreation Centre can be adapted as needed from a resource point of view to ensure socio-economically as well as ability-wise every child has a chance to participate. The Canadian Tire Jumpstart program that currently funds the TriSchool Program requires a minimum of 50 per cent of participants be from underprivileged and new resident communities.

Having an indoor cycling track and indoor triathlon amenities will result in an expansion of the cycling and triathlon season from outdoor to full-year programs and events allowing for increased access to current and new members of the community. Both partners will also be able to extend their current programming by taking it indoors, where they are not impacted by daylight requirements.

The Coronation Park Sports and Recreation Facility will be in full compliance with Barrier Free requirements including, for instance, handcycle access via a ramp to the cycling track as well as following the Access Design Guide provided by the City. The Coronation Park Sports and Recreation Centre will be fully aligned with the city's recreation centres' approach to inclusive and accessible programs and services for all citizens. This also includes providing GBA+ training to staff and our operating partners. When developing operational plans for the facility, the City and partners will apply the GBA+ lens.

## **ATTACHMENT**

1. Coronation Park Sports and Recreation Centre Key Terms of Funding Agreement