

CITY OF EDMONTON

BYLAW 17981

A Bylaw to amend Bylaw 16642, as amended by Bylaw 17637, to authorize the City of Edmonton to undertake, construct and finance Utility Infrastructure Project, High Solids Anaerobics Digestion (HSAD) Facility

WHEREAS:

The Council of the City of Edmonton on December 11, 2013 duly passed Bylaw 16642, as amended by Bylaw 17637 duly passed on June 14, 2016, authorizing the City of Edmonton to undertake, construct and finance Waste Management Project, High Solids Anaerobics Digestion (HSAD) Facility (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$26,151,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Project is \$38,977,000.00. The borrowing authority will therefore be increased by \$1,983,000.00 from \$26,151,000.00 to \$28,134,000.00;

The above expenditure was approved by the City of Edmonton in its estimate of capital expenditures through the 2012-2014 and 2015-2018 Capital Budget;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 16642 is amended in the title thereof by deleting the words “Utility Operations” as it appears and by substituting the words “Utility Infrastructure”.
2. The said Bylaw is further amended in preamble, paragraph one, thereof by deleting the words “Waste Management” as it appears and by substituting the words “Utility Infrastructure”.
3. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure “\$36,994,00.00” [sic] as it appears and by substituting the figure “\$38,977,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph four and Section (1) and (2), thereof by deleting the figure “\$26,151,00.00” [sic] as it appears and by substituting the figure “\$28,134,000.00”.
5. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2015” and the amount “\$3,033,223,562.85” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2016” and the figure “\$3,338,949,882.41”.
6. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

7. This bylaw shall take effect on the day of the final passing thereof.

READ a first time this day of 2017;

READ a second time this day of 2017;

READ a third time this day of 2017;

SIGNED AND PASSED this day of 2017.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Utility Infrastructure Project
20 Years
(in thousands of dollars)

<u>Project Number</u>	<u>Project Name</u>	<u>Estimated Total Cost</u>	<u>Other Grants - Provincial</u>	<u>Partnership Funding</u>	<u>Borrowing Request</u>	<u>2016 and prior</u>	<u>2017</u>
13-33-2023	High Solids Anaerobics Digestion (HSAD) Facility	\$ 38,977	\$ 10,000	\$ 843	\$ 28,134	\$ 10,853	\$ 17,281
		\$ 38,977	\$ 10,000	\$ 843	\$ 28,134	\$ 10,853	\$ 17,281