

Description of the City Funded Work for the Tipton Investment Company Building

Phase	Description of City Funded Work	Total Estimated Cost	Amount Allocated
1.	Foundation Replacement: lifting of the building, removal of the existing foundation and excavation of basement, pouring of new foundation walls, footings and floor.	\$297,985	\$148,992
2.	Structural Stabilization: replacement and repair of the existing timber structure.	\$75,466	\$37,733
3.	Roof Replacement: installation of new roof decking, membrane and parapet cap flashing	\$79,163	\$39,581
4.	Fireproofing: installation of fire rated masonry wall on west elevation and 2 hour fire walls on the east and north elevations, application of fire sealant as required.	\$86,845	\$43,422
5.	Exterior Restoration: repair and replacement in kind of pressed metal cladding, replacement of retail glazing and entrance door, painting of the exterior.	\$110,755	\$55,377
5.	Contingency:	\$54,600	\$24,895
	Total	\$704,834	\$350,000