



EXECUTIVE COMMITTEE REPORT

Rapid Housing Initiative Investment Plan - Round 3 of Rapid Housing Initiative

Recommendation of the Committee

1. That capital profile 19-90-4100 Affordable Housing Land Acquisition and Site Development be increased by \$12,533,074 in 2023 to recognize receipt of Rapid Housing Initiative funding from the Canada Mortgage and Housing Corporation Rapid Housing Initiative Cities Stream to fund the Cities Stream project, as outlined in Attachment 1 of the March 1, 2023, Community Services report CS01624.
2. That capital profile 19-90-4100 Affordable Housing Land Acquisition and Site Development be increased by \$11,876,000 in 2023 with funding from Pay-As-You-Go to fund the City's maximum matching contribution required under the Rapid Housing Initiative Projects Stream, as outlined in Attachment 1 of the March 1, 2023, Community Services report CS01624, and that the funding be held in abeyance subject to the City being successful in obtaining the Projects Stream funding.
3. That Administration submit an Investment Plan to Canada Mortgage and Housing Corporation based on the Rapid Housing Initiative Investment Plan, as outlined in Attachment 1 of the March 1, 2023, Community Services report CS01624.
4. That Attachment 1 of the March 1, 2023, Community Services report CS01624 remain private pursuant to sections 21 (disclosure harmful to intergovernmental relations), 24 (advice from officials) and 25 (disclosure harmful to economic and other interests of a public body) of the *Freedom of Information and Protection of Privacy Act*.
5. That Attachment 2 of the March 1, 2023, Community Services report CS01624 remain private pursuant to sections 24 (advice from officials) and 27 (privileged information) of the *Freedom of Information and Protection of Privacy Act*.

History

At the March 1, 2023, Executive Committee meeting, the March 1, 2023, Community Services report CS01624 was considered.

Related motion passed at the March 1, 2023, Executive Committee meeting

That Administration provide a report with information on how Indigenous-led organizations may be successfully positioned to become recipients of City-led supportive housing projects through future Rapid Housing Initiative funding rounds.

Attachment

March 1, 2023, Community Services report CS01624

Dealt with on March 1, 2023 | Executive Committee Report 2