

## BYLAW 20436

**To authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Transportation: Planning and Design - Growth**

### RECOMMENDATION

That Bylaw 20436 be read a first time.

### Purpose

To authorize the City of Edmonton to borrow the sum of \$750,000 to undertake, construct and finance Integrated Infrastructure Services Project, Transportation: Planning and Design - Growth.

### Readings

Bylaw 20436 is ready for first reading only.

### Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, April 6, 2023, and Thursday, April 13, 2023. The Bylaw cannot be signed and thereby passed prior to Monday, May 1, 2023.

In accordance with sections 251 and 258 of the *Municipal Government Act*, RSA 2000, c. M-26, a long-term borrowing made for the purpose of financing a capital property for more than five years requires that the borrowing bylaw be advertised.

### Position of Administration

Administration supports this Bylaw.

### Report Summary

This Bylaw provides debt financing for the Integrated Infrastructure Services Project, Transportation: Planning and Design - Growth.

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### **REPORT**

During the 2023-2026 Capital Budget deliberations from November 30, 2022, to December 16, 2022, Council approved an increase of \$9.007 million to capital profile CM-20-2020 Transportation: Planning and Design - Growth. This increase, combined with other year-end adjustments, brought the total project cost to \$11.457 million. This is a composite profile that supports planning and design work for transportation capital projects. The delivery of this project will be funded through composite profile CM-99-9000 once the project is designed to Project Development and Delivery Model (PDDM) Checkpoint 3.

The profile is funded by Pay-As-You-Go of \$10.707 million and \$750,000 of new tax supported debentures. To complete this project, it will be necessary to borrow \$750,000.

Bylaw 20436 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

### **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **ATTACHMENTS**

1. Bylaw 20436
2. Capital Profile CM-20-2020

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor