

## Edmonton Combative Sports Commission – Budget Planning

### Budget Adopted – July 11, 2022

#### *2022 Budget Projection and Proposal*

#### Revenues:

- License Fees – 5,000
- Event Fees - 1,000
- Remove Award Dinner line item from budget
- Ticket Sales – 5,000
- Interest - 100
- Miscellaneous Revenues 500

#### **Total Projected Revenue in 2022 of \$11,500.00**

#### Expenses:

- Remove Annual honor roll awards dinner from budget
- Travel, training and hosting (in Canada) - 3,000
- TTH (outside Canada) – 5,000
- Officials Clothing and Supplies - 2,000
- Meetings – 5,000
- Officials Training - 2,000
- Membership and Dues - 1,000
- Office and Sundry – 2,000
- Honoraria - 1000
- Bank Charges - 500
- Miscellaneous (General Service Costs) - 15000
- General Service Costs (Policy Review Project) – 0
- Subcommittee (blank)
- Bad Debt Expenses (blank)

Total Expenses: \$36,500

#### Notes:

The goal is to balance expected revenues with expected expenses. If there is a need to spend more than we have budgeted, then this can be done by way of a supplementary allotment of funds from the ECSC surplus during the year.

ECSC does not request, nor does it receive, any tax levy funding from the City.

The travel, training and hosting amount for use in Canada should be sufficient to cover the cost of Commission member training related to appeals.

The revenue projections may still be a bit optimistic. Our expense projections are conservative as well and we may very well end up spending less than budgeted so a shortfall in revenues won't be troublesome. Furthermore, we do have a surplus from which to draw if a legitimate need arises.