CITY OF EDMONTON

BYLAW 20399

Bylaw 20399 to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Ottewell Neighbourhood

WHEREAS:

- A. The Council of the City of Edmonton has decided to issue a bylaw pursuant to Sections 251, 263, 404 and 405, of the *Municipal Government Act*, R.S.A. 2000, c. M-26, to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Ottewell Neighbourhood (the "Project");
- B. The Council has also decided to set uniform tax rates based on average costs throughout the municipality pursuant to Section 398 of the *Municipal Government Act*, R.S.A. 2000,
 c. M-26 for the types of local improvements authorized by this Bylaw;
- C. These rates will apply whether the actual cost of the local improvement is greater or less than the uniform tax rate;
- D. The total estimated cost of the Project is \$6,567,982.00 of which \$3,283,991.00 will be funded by the City at large and \$3,283,991.00 will be funded by way of local

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improvement assessment against the abutting property owners as calculated using the unit tax rates established in this Bylaw;

- E. In order to construct and complete the said Project, it will be necessary for the City of Edmonton to borrow the sum of \$3,283,991.00 for the property owner's share on the terms and conditions referred to in this bylaw;
- F. The City of Edmonton will repay the indebtedness over a period of twenty (20) years in semi-annual or annual instalments, with interest not exceeding nine per cent (9%) per annum, payable semi-annually or annually;
- G. The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;
- H. The estimated lifetime of the Project is a minimum of twenty (20) years;
- I. The proposed construction will serve about 16,708 assessable metres of frontage;
- J. All required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta; and
- K. The Council of the City of Edmonton has given proper notice of intention to undertake the Project, the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said Project has been received by Council.

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THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. That a unit tax rate of \$16.16 per assessable metre per annum for twenty (20) years be set for the Project, residential and commercial standard, undertaken in 2023. For condominium titled units the assessable metres for the frontage and/or flankage of the condominium plan, where the local improvement is undertaken, will be divided by the number of titled condominium units. Each titled condominium unit will bear a per parcel share of such amount as calculated in this section 1 and as applicable as calculated in section 2.
- 2. With respect to parcels of land which are districted RF1, RF2, RF3, RF4, RPL, RR, RSL, PU, US, A, AP, and RMH pursuant to Bylaw No. 12800, as amended, otherwise known as the Zoning Bylaw of Edmonton, and with respect to local improvement construction;
 - a) The assessed frontage (the abutting portion of the parcel) shall be calculated, dependent on the parcel shape and dimensions by using one of the following methods:
 - i) for parcels of land having equal front and rear parcel dimensions, the assessed frontage shall be equal to the abutting parcel dimension,
 - ii) for irregular shaped parcels of land having a front and rear parcel dimension that are different but do not exceed the other by more than twice as much, the assessed frontage shall be equal to the average lot dimensions of the front and rear of the parcel;

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for odd or pie shaped parcels of land having a front and rear parcel dimension that are different and exceed the other by more than twice as much, the assessed frontage shall be equal to the average of the front length of the parcel and the scaled dimension of the rear of the parcel (based on a projection of the shortest parcel flankage length being imposed to that point on the longest parcel flankage length) and this average shall not exceed by more than two times the front length of the parcel.

- b) With respect to the side or flankage of such parcels, they shall be assessed fifteen per cent (15%) of the total number of lineal metres along the side or flankage thereof abutting the road where the local improvement is undertaken.
- 3. That the foregoing unit tax rate was calculated based on a five and two hundred-eighty-thousandths per cent (5.280%) interest charge per annum for a twenty (20) year assessment.
- 4. That for the purpose of the Project the sum of \$3,283,991.00 will be borrowed by way of debenture on the credit and security of the City of Edmonton at large, of which amount the sum of \$3,283,991.00 is to be collected by way of local improvement assessment as provided in Schedule "A".
- 5. The debentures to be issued under this Bylaw shall not exceed the sum of \$3,283,991.00, and may be in any denomination not exceeding the amount authorized by this Bylaw and shall be dated having regard to the date of the borrowing.

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6. The debentures shall be payable in lawful money of Canada and shall bear interest during the currency of the debentures, at a rate not exceeding nine per cent (9%) per annum, payable semi-annually or annually.

- 7. The debentures shall be issued for a period of twenty (20) years and the City of Edmonton will repay the principal and interest in semi-annual or annual instalments.
- 8. For the purpose of this Bylaw, the Chief Elected Official (as defined by the *Municipal Government Act*) means the Mayor, and the Chief Administrative Officer (as defined by the *Municipal Government Act*) means the City Manager of the City of Edmonton. At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.
- 9. The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.
- 10. After applying the local improvement assessments, there shall be levied and raised in each year of the currency of the debentures a rate on all benefiting properties in the City of Edmonton, collectible at the same time and in the same manner as other taxes, in an amount sufficient to pay any of the principal and interest falling due in such year on such debentures.
- 11. The indebtedness is contracted on the credit and security of the City of Edmonton at large.

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12. During the currency of the debentures, there shall be raised annually for payment of the owners' portion of the cost and interest thereon, by local improvement assessment, the respective sums shown as yearly payments on Schedule "A" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the improvements are to be laid, a local improvement assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The local improvement assessment shall be in addition to all other rates and taxes.

13. The net amount realized by the issue and sale of debentures authorized under this Bylaw shall be applied only for the purposes for which the indebtedness was created.

14. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	17th	day of	April	2023;
READ a second time this	17th	day of	April	2023;
READ a third time this	17th	day of	April	2023;
SIGNED AND PASSED this	17th	day of	April	2023.

THE CITY OF EDMONTON

A. Sohi

Dileen Gosbiecht

MAYOR

CITY CLERK

Schedule "A" Page 1 of 2

PROPOSED SIDEWALK RECONSTRUCTION 2023 (50/50 PROGRAM) LOCAL IMPROVEMENTS OTTEWELL NEIGHBOURHOOD \$196.55 CASH COST PER METRE UNIT RATE OF \$16.16 PER METRE PER YEAR FOR 20 YEARS

PROPERTY SHARE (\$)	80,193 26,535 22,604 15,921 22,800 23,390 10,025 90,807 65,648 72,527 19,852 2,163 36,755 68,596 74,296 74,296 16,314	119,896 111,248 72,331 78,621 86,679 37,935 4,521 4,521 78,817 185,937 93,951
ASSESSABLE LENGTHS (METRES)	408 115 116 119 349 349 378 378 378 378 378	610 566 368 400 441 193 23 23 401 401 478
OT	71 STREET 73 STREET 74 STREET 71 STREET 75 STREET 76 STREET 76 STREET 76 STREET 76 STREET 76 STREET 92A AVENUE	73 STREET 73 STREET 73 STREET 75 STREET 94B AVENUE 92 AVENUE 93 AVENUE 93 AVENUE 94B AVENUE 94B AVENUE
FROM	69 STREET 72 STREET 73 STREET 70 STREET 74 STREET 71 STREET OTTEWELL ROAD OTTEWELL ROAD OTTEWELL ROAD 90 AVENUE 91 AVENUE	69A STREET 69A STREET OTTEWELL ROAD OTTEWELL ROAD 92A AVENUE 92B AVENUE 93 AVENUE 92B STREET 94 AVENUE 92A AVENUE
NO	91 AVENUE 91 AVENUE 92 AVENUE 92 AVENUE 92 AVENUE 92A AVENUE 92A AVENUE 92A AVENUE 70 STREET 71 STREET 71 STREET 71 STREET 71 STREET 72 STREET	92B AVENUE 93 AVENUE 94 AVENUE 94B AVENUE OTTEWELL ROAD 69A STREET 72 STREET 73 STREET 73 STREET 74 STREET 75 STREET
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Schedule "A" Page 2 of 2

PROPOSED SIDEWALK RECONSTRUCTION 2023 (50/50 PROGRAM) LOCAL IMPROVEMENTS OTTEWELL NEIGHBOURHOOD \$196.55 CASH COST PER METRE

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	UNIT RATE OF

PROPERTY SHARE (\$)	106,924 72,134 63,290 62,503 82,355 15,135 53,266 78,621 89,824	127,168 37,542 113,410 159,403 74,100 59,359 47,959 11,204 59,752 31,645 114,000 12,776 13,759 45,010 37,542 20,442 9,828 14,742 50,121
ASSESSABLE LENGTHS (METRES)	544 367 322 318 318 419 77 271 400	647 191 191 377 302 244 57 57 65 65 104 104 104 104 104 104 104 104 104 104
70	74 STREET 75 STREET 74 STREET 75 STREET 98 AVENUE 96B AVENUE 96B AVENUE 96B AVENUE	60 STREET 56 STREET W 60 STREET OTTEWELL ROAD 58 STREET 56 STREET 54 STREET 54 STREET 92 AVENUE 91 AVENUE 56 STREET N 56 STREET N 56 STREET N 56 STREET N 54 STREET N 55 STREET N 56 STREET N 56 STREET N 57 AVENUE 92 AVENUE 93 AVENUE 93 AVENUE
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TOTAL ANNUAL PAYMENT \$ 270,001.28

3,283,991

16,708 \$