

**CITY OF EDMONTON**

**BYLAW 20449**

Bylaw 20449 to amend Revised Bylaw 18969, to authorize the City of Edmonton to undertake, purchase and finance Edmonton Police Service Project, Helicopter Replacement

WHEREAS:

- A. The Council of the City of Edmonton on February 25, 2009 duly passed Revised Bylaw 18969, authorizing the City of Edmonton to undertake, purchase and finance Edmonton Police Service Project, Helicopter Replacement (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,200,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Project 19-60-1402 Helicopter Replacement is completed with a total cost of \$5,934,326.00. The borrowing authority therefore will be decreased by \$265,674.00 from \$6,200,000.00 to \$5,934,326.00.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 18969 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$6,200,000.00” as it appears and by substituting the figure “\$5,934,326.00”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2018 is \$3,046,193,851.11 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;”.
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$6,200,000.00” as it appears and by substituting the figure “\$5,934,326.00”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.



**Schedule "A"**

**Edmonton Police Service Project, Helicopter Replacement  
20 Years  
(in thousands of dollars)**

<b>Project Number</b>	<b>Project Name</b>	<b>Total Cost</b>		<b>Borrowing</b>		<b>2022 and Prior</b>		<b>2023</b>
19-60-1402	Helicopter Replacement	\$	5,934	\$	5,934	\$	5,934	\$ -
		<b>\$</b>	<b>5,934</b>	<b>\$</b>	<b>5,934</b>	<b>\$</b>	<b>5,934</b>	<b>\$ -</b>