

## **CITY OF EDMONTON**

### **BYLAW 20450**

Bylaw 20450 to amend Revised Bylaw 19160, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Heritage Valley Transit Priority Improvements to Century Park LRT Station

#### **WHEREAS:**

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19160, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Heritage Valley Transit Priority Improvements to Century Park LRT Station (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$5,898,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Project 20-20-2020 Transit Priority Improvements - Heritage Valley to Century Park, is canceled. The borrowing authority will therefore be decreased by \$5,898,000.00 from \$5,898,000.00 to \$0.00.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19160 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$5,898,000.00” as it appears and by substituting the figure “\$0.00”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31,2018 is \$3,046,193,851.11 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;”.
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$5,898,000.00” as it appears and by substituting the figure “\$0.00”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

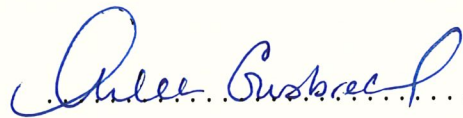
5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 17th day of April 2023;  
READ a second time this 17th day of April 2023;  
READ a third time this 17th day of April 2023;  
SIGNED AND PASSED this 17th day of April 2023.

THE CITY OF EDMONTON

  
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MAYOR

  
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CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project,  
Heritage Valley Transit Priority Improvements to Century Park LRT Station  
20 Years  
(in thousands of dollars)**

Project Number	Project Name	Total Cost	Borrowing	2023
20-20-2020	Transit Priority Improvements - Heritage Valley to Century Park LRT Station	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -