

BYLAW 20444 - 2023 CITY OF EDMONTON BELVEDERE COMMUNITY REVITALIZATION LEVY RATE AND SUPPLEMENTARY LEVY RATE BYLAW

RECOMMENDATION

That Bylaw 20444 be given the appropriate readings.

Purpose

To establish the 2023 levy rates for properties within the boundaries of the Belvedere Community Revitalization Levy Area.

Readings

Bylaw 20444 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20444 be considered for third reading.”

Three readings are required by May 1, 2023, to meet production deadlines and mail tax notices on May 23, 2023.

Report Summary

The attached bylaw establishes the 2023 community revitalization levy rates to be applied on all taxable incremental property assessment within the boundaries of the Belvedere Community Revitalization Levy Area. This bylaw is required annually during the term of the Belvedere Community Revitalization Levy Area, commencing in 2013 and extending for a period of up to 20 years (2032).

REPORT

At the January 30, 2012, City Council Public Hearing, Bylaw 15932 - The Belvedere Community Revitalization Levy Bylaw received three readings.

On July 11, 2012, Bylaw 15932 was approved by the Lieutenant Governor in Council.

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This bylaw establishes the 2023 Community Revitalization Levy Rates to be imposed on all taxable incremental assessments on properties located within the boundaries of the Belvedere Community Revitalization Levy Area.

The rates for the Belvedere Community Revitalization Levy are the same as the rates to be applied to taxable property as identified in Bylaw 20443, the 2023 Property Tax and Supplementary Property Tax Bylaw.

Budget/Financial Implications

The passage of this bylaw is required to impose the Belvedere Community Revitalization Levy for 2023, which is estimated to generate \$1.9 million in community revitalization levy revenues.

ATTACHMENT

1. Bylaw 20444

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor