

## BYLAW 20445

### 2023 City of Edmonton The Quarters Downtown Community Revitalization Levy Rate and Supplementary Levy Rate Bylaw

#### RECOMMENDATION

That Bylaw 20445 be given the appropriate readings.

#### Purpose

To establish the 2023 levy rates for properties within the boundaries of The Quarters Downtown Community Revitalization Levy Area.

#### Readings

Bylaw 20445 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20445 be considered for third reading.”

Three readings are required by May 1, 2023, to meet production deadlines and mail tax notices on May 23, 2023.

#### Position of Administration

Administration supports this Bylaw.

#### Report Summary

The attached bylaw establishes the 2023 community revitalization levy rates to be applied on all taxable incremental property assessment within the boundaries of The Quarters Downtown Community Revitalization Levy Area. This bylaw is required annually during the term of The Quarters Downtown Community Revitalization Levy Area, commencing in 2012 and extending for a period of up to 20 years (2031).

## REPORT

At the June 20, 2011, City Council Public Hearing, Bylaw 15800 - The Quarters Downtown Community Revitalization Levy Bylaw received three readings.

## **BYLAW 20445 - 2023 CITY OF EDMONTON THE QUARTERS DOWNTOWN COMMUNITY REVITALIZATION LEVY RATE AND SUPPLEMENTARY LEVY RATE BYLAW**

On September 9, 2011, Bylaw 15800 was approved by the Lieutenant Governor in Council.

This bylaw establishes the 2023 community revitalization levy rates to be imposed on all taxable incremental assessments on properties located within the boundaries of The Quarters Downtown Community Revitalization Levy Area.

The rates for The Quarters Downtown Community Revitalization Levy are the same as the rates to be applied to taxable property as identified in Bylaw 20443, 2023 Property Tax and Supplementary Property Tax Bylaw.

### **Budget/Financial Implications**

The passage of this bylaw is required to impose The Quarters Downtown Community Revitalization Levy for 2023, which is estimated to generate \$5.2 million in community revitalization levy revenues.

### **ATTACHMENT**

1. Bylaw 20445

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor