

COUNCIL REPORT – BYLAW

Edmonton

BYLAW 20442

To authorize the City of Edmonton to undertake, construct and finance City Operations Project, Landfill Gas to Renewable Natural Gas (RNG)

RECOMMENDATION

That Bylaw 20442 be given the appropriate readings.

Purpose

To authorize the City of Edmonton to borrow the sum of \$3.70 million to undertake, construct and finance City Operations Project, Landfill Gas to Renewable Natural Gas (RNG).

Readings

Bylaw 20442 is ready for second and third readings.

Advertising and Signing

This Bylaw was advertised in the Edmonton Journal on Thursday, April 6, 2023 and Thursday, April 13, 2023. The Bylaw cannot be signed and thereby passed prior to Monday, May 1, 2023.

In accordance with sections 251 and 258 of the *Municipal Government Act*, RSA 2000, c. M-26, a long-term borrowing made for the purpose of financing a capital property for more than five years requires that the borrowing bylaw be advertised.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw provides debt financing for the City Operations Project, Landfill Gas to Renewable Natural Gas (RNG).

REPORT

During the 2023-2026 City Council Budget deliberations from November 30, 2022 to December 16, 2022, Council approved the 2023-2026 Waste Services Capital Budget, which

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includes a capital budget adjustment to capital profile 22-81-2053 Landfill Gas to Renewable Natural Gas (RNG) to adjust funding sources and reduce the profile by \$3.30 million. The total project cost of the profile is \$13.37 million. The Landfill Gas to Renewable Natural Gas Project (RNG) was developed to look for environmentally sustainable and financially attractive solutions for post-2024 landfill gas management. The initiative focuses on landfill gas to renewable natural gas upgrades. Funding for this project includes provincial grants of \$7 million, Waste Services Retained Earnings of \$2.67 million and \$3.70 million of new self-liquidating debentures. To complete this project, it will be necessary to borrow \$3.70 million.

Bylaw 20442 received first reading at the April 4, 2023, City Council meeting. The petition period expired on Friday, April 28, 2023. The Bylaw cannot be signed and thereby passed prior to Monday, May 1, 2023. No petitions were received, so this Bylaw may proceed.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20442
2. Capital Profile 22-81-2053

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor