

CITY OF EDMONTON

BYLAW 20189

Bylaw 20189 to amend Bylaw 18732, as amended by Bylaw 20037, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18732, as amended by Bylaw 20037 duly passed on April 19, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$11,447,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$8,962,000.00. The borrowing authority will therefore be decreased by \$2,545,000.00 from \$11,447,000.00 to \$8,902,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18732 is amended in the preamble, paragraph two, thereof by deleting the figure “\$11,507,000.00” as it appears and by substituting the figure “\$8,962,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$11,447,000.00” as it appears and by substituting the figure “\$8,902,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2020” and the amount of “\$3,407,145,492.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

**Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics
20 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Partnership Funding	Borrowing Request	2021 and Prior Years	2022
CM-10-1012	On-Site Microgeneration Solar Photovoltaics	\$ 8,962	\$ 60	\$ 8,902	\$ 1,127	\$ 7,775
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