

CITY OF EDMONTON

BYLAW 20213

Bylaw 20213 to amend Revised Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374, 19871 and 20033, to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects

WHEREAS:

- A. The Council of the City of Edmonton on January 18, 2012 duly passed Revised Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, as amended by Bylaw 19374 duly passed on October 5, 2020, as amended by Bylaw 19871 duly passed on September 7, 2021, as amended by Bylaw 20033 duly passed on March 14, 2022, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$90,678,935.00 for a period not exceeding twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the Projects will be increased by \$5,999,065.00 from \$90,678,935.00 to \$96,678,000.00. Furthermore, the total cost of the Projects is now \$107,613,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 15977 is amended in the preamble, paragraph two, thereof by deleting the figure "\$101,306,161.00" as it appears and by substituting the figure "\$107,613,000.00".
2. The said Bylaw is further amended in the preamble, paragraphs three, thereof by deleting the words "There are grants and contributions to be received or applied to the said Projects;," as it appears and by substituting the words "There are grants or contributions to be received or applied to the said Projects as detailed in Schedule "A";".
3. The said Bylaw is further amended in the preamble, paragraph four, Sections (1), (2) and (11), thereof by deleting the figure "\$90,678,935.00" as it appears and by substituting the figure "\$96,678,000.00".
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2020" and the amount of "\$3,407,145,492.13" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2021" and the figure "\$3,546,570,054.36".
5. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The Quarters Downtown Community Revitalization Levy Areas Projects
 20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As- You-Go	Borrowing Request	2021 and Prior Years	2022	2023
11-17-0407	The Quarters - Phase 1	\$ 43,472	\$ -	\$ -	\$ 43,472	\$ 43,472	\$ -	\$ -
15-17-3117	Tod Stadium Station Plan Street Network	13,577	-	9,127	4,450	4,068	382	-
15-74-4031	The Quarters Downtown - Phase II	19,666	1,500	-	18,166	16,368	1,798	-
17-28-1009	Kinistinaw Park	6,591	-	-	6,591	6,453	138	-
21-10-9103	Iron Works Building Rehabilitation	21,308	308	-	21,000	1,335	10,713	8,952
21-30-9301	Kinistinaw Park Phase II	2,999	-	-	2,999	993	2,006	-
		\$ 107,613	\$ 1,808	\$ 9,127	\$ 96,678	\$ 72,689	\$ 15,037	\$ 8,952