

CITY OF EDMONTON

BYLAW 20214

Bylaw 20214 to amend Revised Bylaw 19372, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Open Space: Planning and Design - Growth

WHEREAS:

- A. The Council of the City of Edmonton on October 5, 2020 duly passed Revised Bylaw 19372, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Open Space: Planning and Design - Growth ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$500,000.00 for a period of ten (10) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority will be decreased by \$500,000.00 from \$500,000.00 to \$0.00. Furthermore, the total cost of the project is now \$2,600,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19372 is amended in the preamble, Section (B), thereof by deleting the figure “\$5,157,000.00” as it appears and by substituting the figure “\$2,600,000.00”.
2. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1) and (2), thereof by deleting the figure “\$500,000.00” as it appears and by substituting the figure “\$0.00”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2019” and the amount of “\$3,202,765,050.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	15th	day of	Augsut	2022;
READ a second time this	15th	day of	August	2022;
READ a third time this	15th	day of	Augsut	2022;
SIGNED AND PASSED this	15th	day of	August	2022.

THE CITY OF EDMONTON


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MAYOR


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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Open Space: Planning and Design - Growth
10 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Reserves	Pay-As-You-Go	Borrowing Request	2022	2023
CM-30-3030	Open Space: Planning and Design - Growth	\$ 2,600	\$ 45	\$ 2,555	\$ -	\$ -	\$ -
		\$ 2,600	\$ 45	\$ 2,555	\$ -	\$ -	\$ -