

CITY OF EDMONTON

BYLAW 20188

Bylaw 20188 to amend Revised Bylaw 19163, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Terwillegar Drive Expressway Upgrades - Alternate Staging

WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19163, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Terwillegar Drive Expressway Upgrades - Alternate Staging (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$102,700,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority will be increased by \$19,500,000.00 from \$102,700,000.00 to \$122,200,000.00; Furthermore, the total cost of the Project is now \$239,631,000.00 as a result of previously approved adjustments;

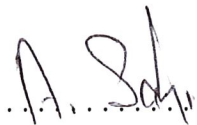
THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19163 is amended in the preamble, Section (B), thereof by deleting the figure “\$102,700,000.00” as it appears and by substituting the figure “\$239,631,000.00”.
2. The said Bylaw is further amended in the preamble, Section (C), thereof by deleting the words “There are no grants or contributions to be received or applied to the said Project;” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A";”.
3. The said Bylaw is further amended in the preamble, Section (D), and Sections (1) and (2), thereof by deleting the figure “\$102,700,000.00” as it appears and by substituting the figure “\$122,200,000.00”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2021” and the figure “\$3,546,570,054.36”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

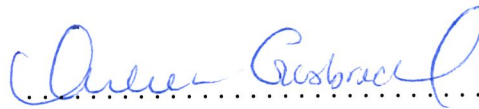
6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	4th	day of	July	2022;
READ a second time this	15th	day of	August	2022;
READ a third time this	15th	day of	August	2022;
SIGNED AND PASSED this	15th	day of	August	2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Terwillegar Drive Expressway Upgrades - Alternate Staging
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As-You-Go	Borrowing Request	2021 and Prior	2022	2023	2024
19-22-9006	Terwillegar Drive Expressway Upgrades - Alternate Staging	\$ 239,631	\$ 116,500	\$ 931	\$ 122,200	\$ 15,445	\$ 75,255	\$ 23,500	\$ 8,000
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