

CITY OF EDMONTON

BYLAW 20511

Bylaw 20511 to amend Bylaw 19618, to authorize the City of Edmonton
to construct, finance and assess Decorative Street Lights Local
Improvements in the Malmo Plains Neighbourhood

WHEREAS:

- A. The Council of the City of Edmonton on April 19, 2021 duly passed Bylaw 19618, authorizing the City of Edmonton to construct, finance and assess the Decorative Street Lights Local Improvements in the Malmo Plains Neighbourhood (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$130,249.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has increased from \$130,249.00 to \$130,468.00. It has also now been determined that the total assessable metres of frontage of the said Project authorized by Bylaw 19618 should be 10,089 metres not 10,072 metres, as provided for in the said bylaw. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 19618 is amended in the preamble, Sections (D), thereof by deleting the figure “\$130,249.00” as it appears and by substituting the figure “\$130,468.00”.
2. The said Bylaw is further amended in the preamble, Section (F), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2019 is \$3,202,765,050.41 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
3. The said Bylaw is further amended in the preamble, Section (H), thereof by deleting the figure “10,072” as it appears and by substituting the figure “10,089”.
4. The said Bylaw is further amended in Sections (4) and (5), thereof by deleting the figure “\$130,249.00” as it appears and by substituting the figure “\$130,468.00”.
5. The said Bylaw is further amended in Section (8), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to

make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.

6. The said Bylaw is further amended in Section (9), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2023;
READ a second time this	day of	2023;
READ a third time this	day of	2023;
SIGNED AND PASSED this	day of	2023.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

PROPOSED DECORATIVE STREET LIGHTS CONSTRUCTION 2021 LOCAL IMPROVEMENT
 LOCAL IMPROVEMENT PROJECT 16 - MALMO PLAINS NEIGHBOURHOOD
 \$12.93 CASH COST PER METRE
 UNIT RATE OF \$1.03 PER METRE PER YEAR FOR 15 YEARS

L.I. PLAN No.	PART	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
16	10	A	S/N	50 AVENUE	116 STREET	50 AVENUE DEAD END	250	\$ 3,233
		B	S/N	50 AVENUE	115A STREET	115 STREET	122	1,578
		C	S/N	49 AVENUE	116A STREET	49 AVENUE DEAD END	287	3,711
		D	S/N	48 AVENUE	115 STREET	48 AVENUE DEAD END	729	9,426
		E	E/W	116A STREET	49 AVENUE	50 AVENUE	92	1,190
		F	E/W	116 STREET	48 AVENUE	51 AVENUE	401	5,185
		G	E/W	115A STREET	48 AVENUE	50 AVENUE	357	4,617
11		A	S/N	46 AVENUE	116A STREET	46 AVENUE DEAD END	278	3,595
		B	E/W	117A STREET	46 AVENUE	48 AVENUE	313	4,048
		C	E/W	117 STREET	46 AVENUE	48 AVENUE	314	4,060
		D	E/W	116A STREET	46 AVENUE	48 AVENUE	355	4,591
12		A	S/N	50 AVENUE	MALMO ROAD	114B STREET	534	6,905
		B	N	49 AVENUE	114 STREET	114A STREET	125	1,617
		C	S/N	48 AVENUE	114A STREET	115 STREET	168	2,173
		D	E/W	114B STREET	48 AVENUE	50 AVENUE	355	4,591
		E	W	114A STREET	48 AVENUE	49 AVENUE	85	1,100
		F	E/W	114 STREET	49 AVENUE	50 AVENUE	66	854
		G	E	48 AVENUE	114 STREET	114A STREET	185	2,393
13		A	S/N	50 AVENUE	111A STREET	112 STREET	411	5,315
		B	S/N	49 AVENUE	111A STREET	MALMO ROAD	515	6,659
		C	S/N	48 AVENUE	111A STREET	48 AVENUE WEST	190	2,457
		D	S	48 AVENUE	48 AVENUE EAST	48 AVENUE WEST	151	1,953
		E	E/W	48 AVENUE	48 AVENUE NORTH	48 AVENUE SOUTH	205	2,651
		F	E/W	48 AVENUE	48 AVENUE CUL-DE-SAC	MALMO ROAD	63	815
		G	E/W	111A STREET	48 AVENUE	50 AVENUE	240	3,104
		H	E/W	112 STREET	49 AVENUE	50 AVENUE	106	1,371
14		A	S/N	46 AVENUE	113A STREET	115 STREET	647	8,366
		B	S/N	46 AVENUE	111A STREET	113A STREET	332	4,293
		C	E/W	113A STREET	46 AVENUE	MALMO ROAD	215	2,780
		D	E/W	111A STREET	46 AVENUE	48 AVENUE	371	4,798
15		A	S/N	MALMO ROAD	113A STREET	115 STREET	503	6,504
		B	W	MALMO ROAD	49 AVENUE NORTH	49 AVENUE SOUTH	45	582
		C	E/W	MALMO ROAD	49 AVENUE	51 AVENUE	235	3,039
		D	E/W	115 STREET	46 AVENUE	51 AVENUE	606	7,836
		E	E/W	MALMO ROAD	49 AVENUE	113A STREET	238	3,078
							10,089	\$ 130,468
TOTAL ANNUAL PAYMENT							\$ 10,391.67	