

CITY OF EDMONTON

BYLAW 20511

Bylaw 20511 to amend Bylaw 19618, to authorize the City of Edmonton to construct, finance and assess Decorative Street Lights Local Improvements in the Malmo Plains Neighbourhood

WHEREAS:

- A. The Council of the City of Edmonton on April 19, 2021 duly passed Bylaw 19618, authorizing the City of Edmonton to construct, finance and assess the Decorative Street Lights Local Improvements in the Malmo Plains Neighbourhood (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$130,249.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has been determined that the cost of the said Project has increased from \$130,249.00 to \$130,468.00. It has also now been determined that the total assessable metres of frontage of the said Project authorized by Bylaw 19618 should be 10,089 metres not 10,072 metres, as provided for in the said bylaw. As a result of the listed changes, it has also now been determined that within the said bylaw the original Schedule “A” be replaced with a revised Schedule “A”.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 19618 is amended in the preamble, Sections (D), thereof by deleting the figure “\$130,249.00” as it appears and by substituting the figure “\$130,468.00”.
2. The said Bylaw is further amended in the preamble, Section (F), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2019 is \$3,202,765,050.41 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
3. The said Bylaw is further amended in the preamble, Section (H), thereof by deleting the figure “10,072” as it appears and by substituting the figure “10,089”.
4. The said Bylaw is further amended in Sections (4) and (5), thereof by deleting the figure “\$130,249.00” as it appears and by substituting the figure “\$130,468.00”.
5. The said Bylaw is further amended in Section (8), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to

make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.

6. The said Bylaw is further amended in Section (9), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
7. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	4th	day of	July	2023;
READ a second time this	4th	day of	July	2023;
READ a third time this	4th	day of	July	2023;
SIGNED AND PASSED this	4th	day of	July	2023.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

PROPOSED DECORATIVE STREET LIGHTS CONSTRUCTION 2021 LOCAL IMPROVEMENT
LOCAL IMPROVEMENT PROJECT 16 - MALMO PLAINS NEIGHBOURHOOD
\$12.93 CASH COST PER METRE
UNIT RATE OF \$1.03 PER METRE PER YEAR FOR 15 YEARS

LI PLAN No.	PART	REF.	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
16	10	A	SN	50 AVENUE	116 STREET	50 AVENUE DEAD END	250	\$
		B	SN	50 AVENUE	115A STREET	115 STREET	123	
		C	SN	49 AVENUE	116A STREET	49 AVENUE DEAD END	287	
		D	SN	48 AVENUE	115 STREET	48 AVENUE DEAD END	729	
		E	EW	116A STREET	49 AVENUE	50 AVENUE	92	
		F	EW	116 STREET	48 AVENUE	51 AVENUE	401	
		G	EW	115A STREET	48 AVENUE	50 AVENUE	357	
11	A	SN	46 AVENUE	116A STREET	116A STREET	46 AVENUE DEAD END	278	
	B	EW	117A STREET	46 AVENUE	46 AVENUE	4048		
	C	EW	117 STREET	46 AVENUE	48 AVENUE	4060		
	D	EW	116A STREET	46 AVENUE	48 AVENUE	4591		
12	A	SN	50 AVENUE	MALMO ROAD	114B STREET	114B STREET	534	
	B	N	49 AVENUE	114 STREET	114A STREET	125		
	C	SN	48 AVENUE	114A STREET	115 STREET	168		
	D	EW	114B STREET	48 AVENUE	50 AVENUE	352		
	E	W	114A STREET	48 AVENUE	49 AVENUE	85		
	F	EW	114 STREET	49 AVENUE	50 AVENUE	66		
13	G	E	48 AVENUE	114 STREET	114A STREET	183		
	A	SN	50 AVENUE	111A STREET	112 STREET	411		
	B	SN	49 AVENUE	111A STREET	MALMO ROAD	515		
	C	SN	48 AVENUE	111A STREET	48 AVENUE WEST	190		
	D	S	48 AVENUE	48 AVENUE EAST	48 AVENUE WEST	151		
	E	EW	48 AVENUE	48 AVENUE NORTH	48 AVENUE SOUTH	203		
	F	EW	48 AVENUE	48 AVENUE CUL-DE-SAC	MALMO ROAD	63		
	H	EW	111A STREET	48 AVENUE	50 AVENUE	240		
14				49 AVENUE	50 AVENUE	106		
	A	SN	46 AVENUE	113A STREET	113 STREET	647		
	B	SN	46 AVENUE	111A STREET	113A STREET	532		
	C	EW	113A STREET	46 AVENUE	MALMO ROAD	2780		
15	D	EW	111A STREET	46 AVENUE	48 AVENUE	371		
	A	SN	MALMO ROAD	113A STREET	113 STREET	503		
	B	W	MALMO ROAD	49 AVENUE NORTH	49 AVENUE SOUTH	45		
	C	EW	MALMO ROAD	49 AVENUE	51 AVENUE	235		
	D	EW	113 STREET	46 AVENUE	51 AVENUE	606		
	E	EW	MALMO ROAD	49 AVENUE	113A STREET	233		
TOTAL ANNUAL PAYMENT							\$	10,391.67
							\$	130,468