

BYLAW 20563

To amend Revised Bylaw 15156, as amended by Bylaws 15978, 17075, 17638, 17978, 18429 and 19373, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative

Recommendation

That Bylaw 20563 be given the appropriate readings.

Purpose

To amend Revised Bylaw 15156, as amended by Bylaws 15978, 17075, 17638, 17978, 18429 and 19373, to decrease the borrowing authority by \$3 million from \$144.19 million to \$141.19 million.

Readings

Bylaw 20563 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20563 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

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REPORT

The history of the borrowing bylaw is as follows:

- At the April 15, 2009, City Council meeting, Revised Bylaw 15156 was passed.
- At the January 18, 2012, City Council meeting, Bylaw 15978, amending Revised Bylaw 15156 was passed.
- At the March 3, 2015, City Council meeting, Bylaw 17075, amending Revised Bylaw 15156 was passed.
- At the May 3, 2016, City Council meeting, Bylaw 17638, amending Revised Bylaw 15156 was passed.
- At the June 28, 2016, City Council meeting, Bylaw 16970 Revision, amending Revised Bylaw 15156 was passed.
- At the January 23, 2018, City Council meeting, Bylaw 17978, amending Revised Bylaw 15156 was passed.
- At the June 26, 2018, City Council meeting, Bylaw 18429, amending Revised Bylaw 15156 was passed.
- At the September 21, 2020, City Council meeting, Bylaw 19373, amending Revised Bylaw 15156 was passed.
- At the May 24, 2022, City Council meeting, Bylaw 20107, amending Revised Bylaw 15156 was passed.

As a result of previously approved adjustments the total cost of the project has decreased by \$3.58 million from \$165.69 million to \$162.11 million. As a result, this bylaw amendment will decrease the overall borrowing authority by \$3.00 million from \$144.19 million to \$141.19 million.

The total decrease of \$3.58 million in the total cost reflects a number of funding adjustments between capital profiles:

- A net decrease of \$2.09 million to capital profile 18-66-1011 Engage 106 Street - 76 Avenue (Phase 2) for budget releases as the profile was completed;
- A net decrease of \$1.54 million to capital profile 15-21-7777 The Orange Hub for budget releases as the profile was completed; and
- An addition of \$50,000 of Active Transportation Fund grant funding to capital profile 23-22-9703 107 Avenue Revitalization.

This Bylaw amendment will decrease the borrowing authority by \$3 million from \$144.19 million to \$141.19 million. This budget affects a number of projects, including the Great Neighbourhoods Initiative, Engage 106 Street - 76 Avenue, The Orange Hub and the 107 Avenue Revitalization.

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These changes to the borrowing authority by profile are summarized below:

(in \$'000)

Project	Current Borrowing Request	Previous Borrowing Request	Change in Borrowing Request	Change Description
1) 09-21-5800 Great Neighbourhoods Initiative	\$ 72,882	\$ 72,882	\$ -	
2) 12-21-5800 Great Neighbourhoods Initiative	11,462	11,462	-	
3) CM-21-5800 Great Neighbourhoods Initiative	37,949	52,659	(14,710)	Spring 2023 SCBA to transfer debt budget to profile 107 Avenue Revitalization.
4) 18-66-1011 Engage 106 Street - 76 Avenue (Phase 2)	3,912	6,000	(2,088)	The decrease in the borrowing authority is required to align budgets and actuals for the completed project.
5) 15-21-7777 The Orange Hub	278	1,188	(910)	The decrease in the borrowing authority is required to align budgets and actuals for the completed project.
6) 23-22-9703 107 Avenue Revitalization	14,710	-	14,710	Spring 2023 SCBA to transfer debt budget to profile 107 Avenue Revitalization.
	\$ 141,193	\$ 144,191	\$ (2,998)	

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20563
2. Revised Bylaw 15156 Redline Version
3. Capital Profiles

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor