

**CITY OF EDMONTON**

**REVISED BYLAW 15156**

A Bylaw to authorize the City of Edmonton to undertake,  
construct and finance Integrated Infrastructure Services Project,  
Great Neighbourhoods Initiative.

WHEREAS:

The Council of the City of Edmonton has decided to issue a bylaw pursuant to Sections 251 and 258 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative (“Project”);

The City of Edmonton has made plans, specifications and estimates for the said Project and confirms the current cost of the said Project is ~~\$165,684,777.00~~ \$162,110,000.00;

There are grants and contributions to be received or applied to the said Project as detailed in Schedule "A";

In order to construct and complete the said Project, it will be necessary for the City of Edmonton to borrow the sum of ~~\$144,190,938.00~~ \$141,193,000.00 for the terms and conditions referred to in this bylaw;

The above expenditure was approved by the City of Edmonton in its estimate of capital expenditures through the 2009 - 2011, 2012 - 2014, 2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets~~2009 - 2011, 2012 - 2014, 2015 - 2018 and 2019 - 2022 Capital Budgets~~;

The City of Edmonton will repay the indebtedness over a period of up to twenty-five (25) years in semi-annual or annual instalments, with interest not exceeding nine per cent (9%), per annum;

The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;~~The amount of the existing debenture debt of the City of Edmonton at December 31, 2019 is \$3,202,765,050.41, no part of which is in arrears;~~

The probable lifetime of the said Project is a minimum of fifteen (15) years for street furniture assets and a minimum of twenty-five (25) years for other assets;

All required approvals for the said Project will be obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. That for the purpose of said Project the sum of \$141,193,000.00~~\$144,190,938.00~~ be borrowed by way of debenture on the credit and security of the City of Edmonton at large.

2. The debentures to be issued under this bylaw shall not exceed the sum of ~~\$141,193,000.00~~~~\$144,190,938.00~~, and may be in any denomination not exceeding the amount authorized by this bylaw and shall be dated having regard to the date of the borrowing.
3. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding nine per cent (9%), per annum, payable semi-annually or annually.
4. The debentures shall be issued for a period of up to twenty-five (25) years and the City of Edmonton will repay the principal and the interest in semi-annual or annual installments.
5. The debentures shall be payable in lawful money of Canada at the principal office of the Toronto-Dominion Bank either in the City of Edmonton, in the Province of Alberta, or at its principal office in the City of Toronto, in the Province of Ontario.
6. For the purpose of this bylaw, the Chief Elected Official (as defined by the *Municipal Government Act*) means the Mayor, and the Chief Administrative Officer (as defined by the *Municipal Government Act*) means the City Manager, of the City of Edmonton. At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.

7. The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.

8. There shall be levied and raised in each year of the currency of the debentures an amount sufficient to pay the principal and interest falling due in such year on such debenture by a rate sufficient therefore on all the taxable property in the City and collectable at the same time and in the same manner as other rates, or in part through investments, and may include federal and provincial government monies.

9. The indebtedness is contracted on the credit and security of the City of Edmonton at large.

10. The net amount realized by the issue and sale of debentures authorized under this bylaw shall be applied only for the purposes for which the indebtedness was created.

11. Schedule "A" attached hereto shall be part of this bylaw. Notwithstanding Schedule "A" attached hereto, the City may at any time expend monies borrowed under this bylaw in excess of the Capital Project Borrowing amounts described in Schedule "A" hereto (hereinafter called "excess expenditure") provided that the total monies expended under this bylaw shall not exceed the aggregate sum of ~~\$144,190,938.00~~ \$141,193,000.00 and further provided that any excess expenditure shall be made in favour of one or more of the Capital Projects listed in Schedule "A".

12. This Bylaw shall take effect on the day of the final passing thereof.

Revised Bylaw 15156 passed by Council April 15, 2009

Amendments:

Bylaw 15978, January 18, 2012

Bylaw 17075, March 3, 2015

Bylaw 17638, May 3, 2016

Bylaw 16970 Revision, June 28, 2016

Bylaw 17978, January 23, 2018

Bylaw 18429, June 26, 2018

Bylaw 19373, September 21, 2020

Bylaw 20107 Revision, May 24, 2022

Schedule "A"

**Integrated Infrastructure Services Project, Great Neighbourhoods Initiative**  
**25 Years**  
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Partnership Funding	Municipal			2022 and Prior	2023	2024	2025	2026	2027
					Pay-As-You-Go	Sustainability Initiative	Borrowing Request						
09-21-5800	Great Neighbourhoods Initiative	\$ 73,047	\$ -	\$ 165	\$ -	\$ -	\$ 72,882	\$ 72,882	\$ -	\$ -	\$ -	\$ -	\$ -
12-21-5800	Great Neighbourhoods Initiative	11,607	-	145	-	-	11,462	11,462	-	-	-	-	-
CM-21-5800	Great Neighbourhoods Initiative	38,396	-	-	447	-	37,949	37,649	300	-	-	-	-
18-66-1011	Engage 106 Street - 76 Avenue (Phase 2)	3,912	-	-	-	-	3,912	3,592	320	-	-	-	-
15-21-7777	The Orange Hub	20,388	-	-	1,866	18,244	278	278	-	-	-	-	-
23-22-9703	107 Avenue Revitalization	14,760	50	-	-	-	14,710	-	629	7,700	6,000	200	181
		<b>\$ 162,110</b>	<b>\$ 50</b>	<b>\$ 310</b>	<b>\$2,313</b>	<b>\$ 18,244</b>	<b>\$ 141,193</b>	<b>\$ 125,863</b>	<b>\$ 1,249</b>	<b>\$ 7,700</b>	<b>\$ 6,000</b>	<b>\$ 200</b>	<b>\$ 181</b>

Schedule "A"

**Integrated Infrastructure Services Project - Great Neighbourhoods Initiative**  
**25 Years**  
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Contributions	Pay-As-You-Go	Borrowing Request	2019 and Prior	2020	2021
09-21-5800	Great Neighbourhoods Initiative	\$ 73,047	\$ -	\$ 165	\$ -	\$ 72,882	\$ 72,882	\$ -	\$ -
12-21-5800	Great Neighbourhoods Initiative	11,607	-	145	-	11,462	11,462	-	-
CM-21-5800	Great Neighbourhoods Initiative	53,106	-	-	447	52,659	28,365	24,348	(54)
18-66-1011	Engage 106 Street - 76 Avenue (Phase 2)	6,000	-	-	-	6,000	3,592	2,408	-
15-21-7777	The Orange Hub	21,925	18,693	-	2,044	1,188	-	1,188	-
		<b>\$ 165,685</b>	<b>\$ 18,693</b>	<b>\$ 310</b>	<b>\$ 2,491</b>	<b>\$ 144,191</b>	<b>\$ 116,301</b>	<b>\$ 27,944</b>	<b>\$ (54)</b>