

CITY OF EDMONTON

BYLAW 20567

Bylaw 20567 to amend Revised Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374, 19871, 20033 and 20213, to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects

WHEREAS:

- A. The Council of the City of Edmonton on January 18, 2012 duly passed Revised Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, as amended by Bylaw 19374 duly passed on October 5, 2020, as amended by Bylaw 19871 duly passed on September 7, 2021, as amended by Bylaw 20033 duly passed on March 14, 2022, as amended by Bylaw 20213 duly passed on August 15, 2022, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$96,678,000.00 for a

period not exceeding twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

- B. The borrowing authority for the Projects will be increased by \$5,080,000.00 from \$96,678,000.00 to \$101,758,000.00. Furthermore, the total cost of the Projects is now \$112,693,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 15977 is amended in the preamble, paragraph two, thereof by deleting the figure "\$107,613,000.00" as it appears and by substituting the figure "\$112,693,000.00".
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure "\$96,678,000.00" as it appears and by substituting the figure "\$101,758,000.00".
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words "2012-2014, 2015-2018 and 2019-2022 Capital Budgets" and by substituting with the words "2012 - 2014, 2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets".
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton at December 31, 2021 is \$3,546,570,054.36, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".

- 5. The said Bylaw is further amended in Sections (1), (2) and (11), thereof by deleting the figure “\$96,678,000.00” as it appears and by substituting the figure “\$101,758,000.00”.
- 6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2023;
READ a second time this	day of	2023;
READ a third time this	day of	2023;
SIGNED AND PASSED this	day of	2023.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The Quarters Downtown Community Revitalization Levy Areas Projects
 20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As-You-Go	Borrowing Request	2022 and Prior	2023	2024
11-17-0407	The Quarters - Phase 1	\$ 43,472	\$ -	\$ -	\$ 43,472	\$ 43,472	\$ -	\$ -
15-17-3117	Tod Stadium Station Plan Street Network	13,577	-	9,127	4,450	4,349	101	-
15-74-4031	The Quarters Downtown - Phase II	19,757	1,500	-	18,257	17,219	1,038	-
17-28-1009	Kinistinaw Park	6,500	-	-	6,500	6,500	-	-
21-10-9103	Iron Works Building Rehabilitation	26,388	308	-	26,080	4,481	17,819	3,780
21-30-9301	Kinistinaw Park Phase II	2,999	-	-	2,999	2,718	281	-
		\$ 112,693	\$ 1,808	\$ 9,127	\$ 101,758	\$ 78,739	\$ 19,239	\$ 3,780