

CITY OF EDMONTON

BYLAW 20401

Bylaw 20401 to amend Revised Bylaw 19161, as amended by Bylaw 20210, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage

WHEREAS:

- A. The Council of the City of Edmonton on February 19, 2020 duly passed Revised Bylaw 19161, as amended by Bylaw 20210 duly passed on September 12, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, New Transit Bus Garage (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$51,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$316,000,000.00 from \$51,000,000.00 to \$367,000,000.00; Furthermore, the total cost of the Project is now \$367,000,000.00 as a result of previously approved adjustments;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19161 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$51,000,000.00” as it appears and by substituting the figure “\$367,000,000.00”.
2. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
4. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$51,000,000.00” as it appears and by substituting the figure “\$367,000,000.00”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.


READ a first time this 4th day of July 2023;

READ a second time this 22nd day of August 2023;

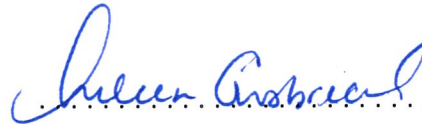
READ a third time this 22nd day of August 2023;

SIGNED AND PASSED this 22nd day of August 2023.

THE CITY OF EDMONTON


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MAYOR


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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, New Transit Bus Garage
 25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2022 and Prior	2023	2024	2025	2026	2027	2028
20-20-2022	New Transit Bus Garage	\$ 367,000	\$ 367,000	\$ 1,882	\$ 51,618	\$ 47,500	\$ 97,500	\$ 92,500	\$ 63,250	\$ 12,750
		<u>\$ 367,000</u>	<u>\$ 367,000</u>	<u>\$ 1,882</u>	<u>\$ 51,618</u>	<u>\$ 47,500</u>	<u>\$ 97,500</u>	<u>\$ 92,500</u>	<u>\$ 63,250</u>	<u>\$ 12,750</u>