

CITY OF EDMONTON

BYLAW 20510

Bylaw 20510 to amend Revised Bylaw 19980, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Valley Zoo - Nature's Wild Backyard Phase II

WHEREAS:

- A. The Council of the City of Edmonton on March 14, 2022 duly passed Revised Bylaw 19980, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Valley Zoo - Nature's Wild Backyard Phase II ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$44,900,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$44,900,000.00 from \$44,900,000.00 to \$0.00. Furthermore, the total cost of the Project is now \$450,000.00 as a result of previously approved adjustments;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19980 is amended in the preamble, Section (B), thereof by deleting the figure “\$50,300,000.00” as it appears and by substituting the figure “\$450,000.00”.
2. The said Bylaw is further amended in the preamble, Section (C), thereof by deleting the paragraph “There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A";” as it appears and by substituting a new paragraph “There are no grants or contributions to be received or applied to the said Project;”.
3. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$44,900,000.00” as it appears and by substituting the figure “\$0.00”.
4. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
5. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.

- 6. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure "\$44,900,000.00" as it appears and by substituting the figure "\$0.00".
- 7. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
- 8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 22nd day of August 2023;
 READ a second time this 22nd day of August 2023;
 READ a third time this 22nd day of August 2023;
 SIGNED AND PASSED this 22nd day of August 2023.

THE CITY OF EDMONTON

A. Sch...

MAYOR

Aileen Gubaert

CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Valley Zoo - Nature's Wild Backyard Phase II
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Pay-As-You-Go	Borrowing Request	2023
22-12-9007	Valley Zoo - Nature's Wild Backyard Phase II	\$ 450	\$ 450	\$ -	\$ -
		\$ 450	\$ 450	\$ -	\$ -