



EXECUTIVE COMMITTEE REPORT
Alley Lighting Maintenance Tax Excess Revenue

Recommendation of the Committee

1. That the excess revenue of \$355,914 collected as part of the 2022 Alley Lighting Maintenance Special Tax be applied to the 2024 Alley Lighting Maintenance Rates.
2. That the 2024 Operating Budget be adjusted to reduce the revenue collected through 2024 Alley Lighting Maintenance Special Taxes by \$355,914, offset by an equivalent transfer from amounts currently appropriated in the Financial Stabilization Reserve.

History

At the August 30, 2023, Executive Committee meeting, the August 30, 2023, Financial and Corporate Services report FCS01792 was considered.

Attachment

August 30, 2023, Financial and Corporate Services report FCS01792