

Reserve Recommendations

Proposed New Reserve: Community Safety and Well Being

Description: Administration is proposing to create a new reserve for the Community Safety and Well-Being (CSWB) Strategy. The intent of CSWB Strategy as discussed on May 16, 2022 (OCM00991, Community Safety and Wellbeing Strategy, Community and Public Services Committee) is to advance prevention-focused efforts to address the root causes of complex social challenges including racism, poverty and homelessness. CSWB initiatives are assessed for impact according to Council-approved pillars, guiding principles and outcomes including: Anti-Racism, Reconciliation, Well-Being, Pathways In and Out of Poverty, Safe and Inclusive Spaces, Equitable Policies and Procedures, and Crime Prevention and Crisis Intervention.

Annual funding for the CSWB Strategy is \$21.9 million, with the funding approved by City Council with offsetting reductions to the Edmonton Police Services budgets over the 2021 and 2022 budget years on an ongoing basis. Transfers to and from the reserve must be in line with the CSWB Strategy approved by City Council. The funding is currently held within the Financial Strategies account. Establishing a CSWB Reserve will allow for the CSWB tax-levy funds of \$21.9 million to be transferred to the reserve on an annual basis and allocated to CSWB initiatives as approved by City Council. The reserve will allow for monitoring, tracking and reporting on use of funds and unallocated funds. Funds unallocated at year-end will be retained within the reserve to support future funding requirements in alignment with the CSWB Strategy. Funds approved for CSWB initiatives but not spent by year-end, due to timing of expenditures, will be held within the reserve to offset expenses when they are incurred in future years.

Reserve Type	Interest Bearing	Minimum balance	Responsible Branch	City Council Date Reserve Approved	Policy / Guidance Document
Specific Purpose	No	No	Corporate Programs/ City Managers Office (TBD)	September 12, 2023	Community Safety and Well-Being Strategy - OCM00991 (May 16, 2022)

Proposed Update to Existing Reserve: Brownfield Redevelopment

Description: To facilitate implementation of City Policy C571 - Brownfield Remediation and Redevelopment Support, the Brownfield Redevelopment Reserve was established with approval by Council on December 15, 2015. The reserve accumulated timing differences between recognition of the City’s liability (expense) to provide funds to the grant applicant for Phase III redevelopment work and receipt of future municipal tax uplift from the redevelopment to pay back the grant and related liability.

Administration is proposing to increase the scope of the Brownfield Redevelopment Reserve to include the Phase I, II and IV grant programs as well. It may take several years for applicants to complete remediation and redevelopment work, and to fulfill the criteria of the Grant Funding Agreement for Phase I, II, and IV grants. The grants are only provided once the applicant has fulfilled all the criteria of the Grant Funding Agreement. This may result in a delay between when the grant and related budget are approved and when the grant is actually distributed to the applicant. The proposed change would have the reserve accumulate any timing differences between when applicants enter a Grant Funding Agreement and the budget is approved and when they fulfill the criteria for grant payment. Funding from the reserve would continue to be in line with the City Policy C571 Brownfield Remediation and Redevelopment Support.

Reserve Type	Interest Bearing	Minimum balance	Responsible Branch	City Council Date Reserve Approved	Policy / Guidance Document
Specific Purpose	No	No	Economic Investment Services	December 15, 2015	City Policy C571 Brownfield Remediation and Redevelopment Support