

BYLAW 20595

To amend Revised Bylaw 17862, as amended by Bylaw 19100, to authorize the City of Edmonton to undertake, construct and finance the Blatchford District Energy Sharing System (DESS) Project

Recommendation

That Bylaw 20595 be read a first time.

Purpose

To amend Revised Bylaw 17862, as amended by Bylaw 19100, to increase the borrowing authority by \$5.10 million from \$24.41 million to \$29.51 million.

Readings

Bylaw 20595 is ready for first reading only.

Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c. M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw will be advertised in the Edmonton Journal on Friday, September 15, 2023, and Friday, September 22, 2023. The Bylaw cannot be signed and thereby passed prior to Wednesday, October 11, 2023.

REPORT

The history of the borrowing bylaw is as follows:

- At the February 21, 2017, City Council meeting, Revised Bylaw 17862 was passed;
- At the January 20, 2020, City Council meeting, Bylaw 19100, amending Revised Bylaw 17862, was passed; and
- At the May 24, 2022, City Council meeting, Bylaw 20107, amending Revised Bylaw 17862, was passed.

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As part of the 2023-2026 Blatchford Renewable Energy Utility Capital Budget approved during the 2023-2026 Capital Budget deliberations from November 30, 2022, to December 16, 2022, and the Spring 2023 Supplemental Capital Budget Adjustment for the Utility approved on June 13, 2023, 17-02-2107 Blatchford District Energy System and CM-83-8383 Blatchford Renewable Energy Utility P&D - Growth profiles increased in total cost by \$7.89 million from \$24.41 million to \$32.30 million.

The total net increase of \$7.89 million in costs reflects a number of administrative and Council approved budget adjustments from 2021 to 2023. As a result of the adjustments, the borrowing authority will increase by \$5.10 million from \$24.41 million to \$29.51 million.

17-02-2107 Blatchford District Energy System [DES]

- \$245,000 increase in self supporting tax guaranteed funds transferred from CM-83-8383 Blatchford Renewable Energy Utility P&D - Growth administratively to fund previous expenditures and to complete outstanding tasks related to Energy Centre One.
- \$3.18 million increase to fund the expansion of Energy Centre One.

CM-83-8383 Blatchford Renewable Energy Utility P&D - Growth

- \$245,000 decrease in self supporting tax guaranteed funds transferred to 17-02-2107 Blatchford District Energy System [DES] administratively to fund previous expenditures and to complete outstanding tasks related to Energy Centre 1.
- \$4.71 million increase to fund the planning and design of the Sewer Heat Exchange.

Bylaw 20595 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20595
2. Revised Bylaw 17862 Redline Version
3. Capital Profiles

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor