

## BYLAW 20597

### To amend Bylaw 17498, to authorize the City of Edmonton to undertake, construct and finance Waste Management Services Project, Integrated Processing and Transfer Facility Expansion

#### Recommendation

That Bylaw 20597 be given the appropriate readings.

#### Purpose

To amend Bylaw 17498, to decrease the borrowing authority by \$12.92 million from \$14.77 million to \$1.85 million.

#### Readings

Bylaw 20597 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20597 be considered for third reading.”

#### Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

## REPORT

The history of the borrowing bylaw is as follows:

- At the March 1, 2016, City Council meeting, Bylaw 17498 was passed.

## **BYLAW 20597**

### **To amend Bylaw 17498, to authorize the City of Edmonton to undertake, construct and finance Waste Management Services Project, Integrated Processing and Transfer Facility Expansion**

Project 16-33-2017 Integrated Processing and Transfer Facility Expansion was originally budgeted to cost \$22.32 million with \$14.77 million of self-liquidating debt and \$7.55 million of Waste Services Retained Earnings as financing sources. Accordingly, a total of \$14.77 million was originally planned to be borrowed under Bylaw 17498 for this project.

This project is now completed with actual spending of \$1.85 million financed through self-liquidating debt. The total net decrease of \$20.47 million in the total cost reflects a number of funding adjustments between 2017-2019.

- As part of the Fall 2017 Waste Services Supplemental Capital Budget Adjustment, approved by Council on October 31, 2017, \$12.98 million was released due to re-prioritization efforts, which put the project expansion on hold pending the Edmonton Waste Management Center (EWMC) Site Master Plan. The funds were used to meet budget requirements for the Groundwater Diversion Initiatives such as the groundwater diversion system replacement and landfill capping and revegetation profiles.
- As part of year end adjustments in 2018 and 2019, an additional \$7.49 million was re-allocated to fund new priority projects in the next budget cycle.

As a result of the above adjustments, this bylaw amendment will decrease the borrowing authority by \$12.92 million from the \$14.77 million budgeted to the \$1.85 million borrowed. No further borrowing is required on this bylaw.

### **Community Insight**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **Attachments**

1. Bylaw 20597
2. Bylaw 17498 Redline Version
3. Capital Profile 16-33-2017

### **Others Reviewing the Report**

- M. Plouffe, Chief People Officer and City Solicitor