

Scenarios Financial Forecast Summary

Scenario 1 - Operate the full Metro Line to Blatchford Gate station

Scenario 1 funds operations of the new permanent NAIT station and Blatchford Gate, including service commencement, starting in the first quarter of 2024.

Costs include LRT operations; maintenance of the new stations, new tracks, utility complexes, signalling system, LRT catenary¹, substations, and new communication system; safety and security staffing and equipment required to monitor new stations; and maintenance of the NAIT plaza, landscaping, snow removal and traffic signals.

Table 1 - Scenario 1 Financial Forecast Summary

Operating Expenses	2024	2025	2026
Personnel	\$2,010,146	\$2,477,358	\$2,489,831
Materials & Equipment	\$836,331	\$752,021	\$752,294
Services	\$712,209	\$693,702	\$640,275
Other	\$649,515	\$557,561	\$557,565
General Costs	\$26,000	\$1,000	\$1,000
Net Operating Requirement	\$4,234,201	\$4,481,642	\$4,440,965
FTEs Requirement	20.2	25.2	25.2
Incremental Net Operating Requirement	\$4,234,201	\$247,441	\$(40,677)
Estimated Tax Increase Required to Fund Net Operating Requirement	0.22%	0.01%	(0.00%)

¹ Overhead wire that supplies electricity for light rail trains.

Scenario 2 - Defer opening the Blatchford Gate station

Scenario 2 funds operation of the new permanent NAIT station starting in the first quarter of 2024, however, the opening of Blatchford Gate station would be deferred.

Costs for LRT operations are no longer required, however, some costs will still be incurred to maintain and secure the infrastructure and assets, including station maintenance; track and signalling maintenance; and safety and security .

Table 2 - Scenario 2 Financial Forecast Summary

Operating Expenses	2024	2025	2026
Personnel	\$1,038,216	\$1,408,351	\$1,418,262
Materials & Equipment	\$800,886	\$664,654	\$664,927
Services	\$384,981	\$424,818	\$371,391
Other	\$210,165	\$147,711	\$147,715
General Costs	\$500	\$500	\$500
Net Operating Requirement	\$2,434,748	\$2,646,034	\$2,602,795
FTEs Requirement	12.2	16.2	16.2
Incremental Net Operating Requirement	\$2,434,748	\$211,286	\$(43,239)
Estimated Tax Increase Required to Fund Net Operating Requirement	0.13%	0.01%	(0.00%)