Right at Home Housing Society - Affordable Housing Agreement - General Terms and Conditions

- The parties to the Agreement are the City of Edmonton and Right at Home Housing Society.
- The Agreement will require Right at Home Housing Society to ensure the development containing approximately 11 affordable housing units at 9155 - 79 Avenue NW, Edmonton, Alberta be used for the continuous provision of affordable housing during the term of the Agreement.
- The term of the Agreement shall be 40 years.
- Prospective occupants of the affordable housing units must qualify as eligible occupants under criteria established or approved by the City.
- Agreement content will conform with the requirements of the Rapid Housing Initiative program, where applicable.
- The City is entitled to register a caveat or other instruments on title to protect its interest under the Agreement.
- In the event of a substantial breach of the Agreement by Right at Home Housing Society, remedies may include but are not limited to the City's subsidy funding contribution being repayable to the City, inclusive of cross-default remedy clauses related to the subsidy funding agreement where appropriate.

The Agreement shall be in a form acceptable to the Legal Services branch, and in content acceptable to the Branch Manager of the Social Development branch. The approval of the Agreement includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to give effect to or implement the transaction, all as may be subsequently approved by the Branch Manager of the Social Development branch.