

Right at Home Housing Society - Subsidy Funding Agreement - General Terms and Conditions

- The parties to the Agreement are the City of Edmonton and Right at Home Housing Society.
- The City will provide funding up to the maximum amount of \$3,388,048, to be paid out on a multi-year basis over a time period starting in 2023.
- The funding is to be used towards the development of approximately 11 affordable units at 9155 - 79 Avenue NW, Edmonton, Alberta.
- The term of the Agreement will encompass the period of the construction work, which is scheduled for completion by July 1, 2024, subject to changes and adjustments required due to unforeseen circumstances.
- Agreement content will conform with the requirements of the Rapid Housing Initiative program, where applicable.
- In the event of a substantial breach of the Agreement by Right at Home Housing Society, remedies may include but are not limited to the City's contribution being repayable to the City.

The Agreement shall be in a form acceptable to the Legal Services branch, and in content acceptable to the Branch Manager of the Social Development branch. The approval of the Agreement includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to give effect to or implement the transaction, all as may be subsequently approved by the Branch Manager of the Social Development branch.