



Affordable Housing and
Homelessness

Edmonton

**Rapid Housing Initiative -
Recommendations and Update**

Rapid Housing Initiative

Background

- Launched in 2020 by Canada Mortgage and Housing Corporation (CMHC)
- Supports rapid construction of affordable and supportive housing
- November 2022, CMHC announced round 3 of the initiative, with funding provided under two streams: Cities Stream and Project Stream
- March 2023, City Council directed Administration to submit an application to CMHC for Rapid Housing Initiative, Round 3, funding for 8 projects (3 City-led, 5 partner-led projects)



Completed City-led supportive housing buildings in King Edward Park, Westmount and Inglewood (RHI Round 1)

Rapid Housing Initiative

Confirmed Funding

CMHC:

- \$12.5 million through the Cities Stream to support Holyrood Permanent Supportive Housing (PSH).
- \$2.8 million through the Project Stream to support St. Paul's Legacy Project

Alberta Social Housing Corporation (ASHC):

- \$3.99 million to support the Holyrood PSH
- \$0.9 million to support the St. Paul's legacy Project



Holyrood Permanent Supportive Housing (PSH)

- City-led
- Located in Holyrood
- Involves the construction of a 4 storey residential building and space for associated support services
- Total project cost \$28.5 million
- 63 single resident occupancy units, 12 of which will be designed to be barrier free
- Will prioritize individuals experiencing homelessness or at risk of homelessness.
- Rent to be geared to income
- Upon completion, ownership will be transferred to the Homeward Trust



St. Paul's legacy Project

- Partner-led
- Located in King Edward Park
- Involves the rehabilitation of St.Paul's Lutheran Church and the construction of an addition
- Total project cost - \$5.8 million
- 11 Units; 2 wheelchair-accessible and 9 townhouses
- Will prioritize newcomers and individuals with physical disabilities
- Rent to be geared to income



Rapid Housing Initiative

Funding Contributions

	Units	Total Project Costs	CMHC	ASHC	CoE	Housing Provider and Partners
Holyrood PSH	63	\$28.5M	\$12.5M	\$4.0M	\$11.9M *	N/A
St. Paul's Legacy Project	11	\$5.8M	\$2.8M	\$0.9M	\$0.7M*	\$1.3M
Total	74	\$34.2M	\$15.4M	\$4.9M	\$12.6M*	\$1.3M

* includes previous City contributions

Rapid Housing Initiative

Key Decision Points

- Approval of budget adjustments to add funding from the CMHC and ASHC to the City's capital and operating budgets. (Recommendations 1 and 2)
- Approval of land sales to, and subsidy funding affordable housing agreements with non-profit housing providers. (Recommendations 3-6)
- Approval to maintain the privacy of the advice from officials and privileged information contained in attachment 15. (Recommendation 7)

Questions?