



Integrated Infrastructure Services
Infrastructure Planning and Design

Edmonton

Administrative Response to Capital Asset Management Audit

Audit Committee
September 22, 2023

IIS02011

Asset Management

- Coordinated activities to realize value from assets
- Goal is to maximize benefits and manage risk to provide services
- Asset Management activities are performed by various business area within the City of Edmonton

Practices within City of Edmonton

- Asset management activities have been performed for as long as we have owned assets
- First formalized in 1998 with creation of an Infrastructure Strategy
- Maturity and continuous improvement:
 - Standardized condition rating system
 - Infrastructure State and Condition reports
 - Risk-Based Infrastructure Management System (RIMS)
 - Neighbourhood Infrastructure Renewal Program
 - Infrastructure Asset Management Policy
 - Infrastructure Strategy Updates

Recommendations and Response

Recommendations	Initiated	Management Response
1. Update the Infrastructure Asset Management Policy and the Infrastructure Strategy to better align with best practices and City Objectives	<i>Jan 2023</i>	<i>Accepted June 30, 2024</i>
2. Guide the development, approval, and regular updates of Asset Management Plans for significant asset categories	<i>Feb 2020</i>	<i>Accepted December 31, 2027</i>
3. Develop guidance on asset disposition including regular asset portfolio reviews to make better use of budgets	<i>Mar 2022</i>	<i>Accepted December 31, 2024</i>
4. Develop and communicate guidance for asset managers on the requirements of accurate and complete data	<i>Ongoing</i>	<i>Accepted December 31, 2024</i>
5. Improve the City's capital asset management performance measurement	<i>Planned Fall 2023</i>	<i>Accepted June 30, 2025</i>

Thank you.

Questions?

Integrated Infrastructure Services
Infrastructure Planning and Design

Edmonton