

**EXECUTIVE COMMITTEE REPORT****Rapid Housing Initiative - Round 3 - Recommendations and Update*****Recommendation of the Committee***

1. That capital profile 19-90-4100 Affordable Housing Land Acquisition and Site Development be increased by \$3,993,681 (\$1,597,472 in 2023, \$2,396,209 in 2024) to recognize the anticipated receipt of Affordable Housing Partnership Program funding from Alberta Social Housing Corporation, to be spent on a multi-year basis, to fund Project 1 as outlined in Attachment 1 of the September 20, 2023, Community Services report CS01751.
2. That the 2023 revenue and expenditure operating budget for the Social Development branch be increased by \$2,843,538 on a one-time basis to recognize receipt of Rapid Housing Initiative Projects Stream funding from Canada Mortgage and Housing Corporation, to be spent on a multi-year basis, to fund Project 2 as outlined in Attachment 1 of the September 20, 2023, Community Services report CS01751.
3. That the sale of land in Holyrood from the City of Edmonton to Homeward Trust Holding Company in respect of Project 1, on the terms and conditions as outlined in Attachment 2 of the September 20, 2023, Community Services report CS01751, be approved, and that the agreement be in form and content acceptable to the City Manager.
4. That an affordable housing agreement between the City of Edmonton and Homeward Trust Holding Company, in respect of Project 1, on the terms and conditions as outlined in Attachment 3 of the September 20, 2023, Community Services report CS01751, be approved, and that the agreement be in form and content acceptable to the City Manager.
5. That a subsidy funding agreement between the City of Edmonton and Right at Home Housing Society, not to exceed \$3,533,359, in respect of Project 2, on the terms and conditions as outlined in Attachment 4 of the September 20, 2023, Community Services report CS01751, be approved, and that the agreement be in form and content acceptable to the City Manager.
6. That an affordable housing agreement between the City of Edmonton and Right at Home Housing Society, in respect of Project 2, on the terms and conditions as outlined in Attachment 5 of the September 20, 2023, Community Services report CS01751, be approved, and that the agreement be in form and content acceptable to the City Manager.
7. That Attachment 6 of the September 20, 2023, Community Services report CS01751 remain private pursuant to section 27 (privileged information) of the *Freedom of Information and Protection of Privacy Act*.

History

- At the September 20, 2023, Executive Committee meeting, the September 20, 2023, Community Services report CS01751 was considered.
- The Committee heard from C. McDonald, Right at Home Housing Society.

Attachment

September 20, 2023, Community Services report CS01751