

CITY OF EDMONTON

BYLAW 20622

Bylaw 20622 to amend Bylaw 17081, City of Edmonton Integrated
Infrastructure Services Project, EWMC Site Infrastructure,
Amendment #2

WHEREAS:

- A. The Council of the City of Edmonton on March 3, 2015 duly passed Bylaw 17081, as amended by Bylaw 18513 duly passed on September 4, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, EWMC Site Infrastructure (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$5,788,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Project CM-33-1933 EWMC Site Infrastructure is completed with a total cost of \$5,837,004.38. The borrowing authority for the Project will be decreased by \$32,138.78 from \$5,788,000.00 to \$5,755,861.22.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 17081 is amended in the title and in the preamble, paragraph one, thereof by deleting the words “Integrated Infrastructure Services” as it appears and by substituting the words “Waste Services”.
2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure “\$8,174,000.00” as it appears and by substituting the figure “\$5,837,004.38”.
3. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$5,788,000.00” as it appears and by substituting the figure “\$5,755,861.22”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton at December 31, 2017 is \$2,912,129,646.12, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$5,788,000.00” as it appears and by substituting the figure “\$5,755,861.22”.
6. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence: “At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to

make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.”.

7. The said Bylaw is further amended in Section (6), thereof by deleting the paragraph: “The debentures shall be signed by the Mayor and the City Manager of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.” as it appears and by substituting the new paragraph: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
8. The said Bylaw is further amended in Section (7), thereof by deleting the first and second sentences: “There shall be levied and raised in each year of the currency of the debentures a rate or rates, sufficient to provide a waste management utility bill revenue adequate to pay the principal and interest falling due in such year on such debentures. The utility rates are collectible as prescribed in the applicable utility rate bylaw.” as it appears and by substituting the new first and second sentences: “There shall be levied and raised in each year of the currency of the debentures a rate or rates, in an amount sufficient to provide a waste services utility bill revenue adequate to pay the principal and interest falling due in such year on such debentures. The utility rates are collectible as prescribed in the applicable Waste Services bylaw.”.
9. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

READ a first time this	day of	2023;
READ a second time this	day of	2023;
READ a third time this	day of	2023;
SIGNED AND PASSED this	day of	2023.

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CITY CLERK

Schedule "A"

Waste Services Project, EWMC Site Infrastructure
20 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Retained Earnings	Borrowing Request	2022 and Prior	2023
CM-33-1933	EWMC Site Infrastructure	\$ 5,837	\$ 81	\$ 5,756	\$ 5,756	\$ -
		<u>\$ 5,837</u>	<u>\$ 81</u>	<u>\$ 5,756</u>	<u>\$ 5,756</u>	<u>\$ -</u>