

## **CITY OF EDMONTON**

### **BYLAW 20564**

Bylaw 20564 to amend Bylaw 16846, as amended by Bylaws 17100, 19241, 20049 and 20215, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects

#### **WHEREAS:**

- A. The Council of the City of Edmonton on July 16, 2014 duly passed Bylaw 16846, as amended by Bylaw 17100 duly passed on April 14, 2015, as amended by Bylaw 19241 duly passed on June 22, 2020, as amended by Bylaw 20049 duly passed on May 9, 2022, as amended by Bylaw 20215 duly passed on August 15, 2022, authorizing the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$103,505,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the Projects will be increased by \$35,332,000.00 from \$103,505,000.00 to \$138,837,000.00. Furthermore, the total cost of the Projects is now \$144,374,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 16846 is amended in the preamble, paragraph two, thereof by deleting the figure "\$111,222,000.00" as it appears and by substituting the figure "\$144,374,000.00".
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure "\$103,505,000.00" as it appears and by substituting the figure "\$138,837,000.00".
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words "a 2014 supplemental budget adjustment, 2015-2018 and 2019-2022 Capital Budgets" and by substituting with the words "the 2012 - 2014, 2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets".
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton at December 31, 2021 is \$3,546,570,054.36, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".

5. The said Bylaw is further amended in Sections (1), (2) and (10), thereof by deleting the figure "\$103,505,000.00" as it appears and by substituting the figure "\$138,837,000.00".
6. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
7. This Bylaw shall take effect on the day of the final passing thereof.

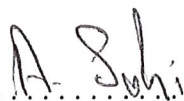
READ a first time this        22nd        day of        August        2023;

READ a second time this    4th        day of        October      2023;

READ a third time this      4th        day of        October      2023;

SIGNED AND PASSED this    4th        day of        October      2023.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The City of Edmonton Capital City Downtown Community Revitalization Levy Area Projects  
20 Years  
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Retained Earnings	Developer Financing	Pay-As-You-Go	Borrowing Request	2022 and Prior	2023	2024	2025	2026	2027
14-31-4102	Initial Phase Downtown Stormwater Drainage Servicing	\$ 36,876	\$ 3,982	\$ -	\$ -	\$ 32,894	\$ 32,894	\$ -	\$ -	\$ -	\$ -	\$ -
15-74-4101	Initial Phase Green and Walkable Downtown	14,506	-	-	-	14,506	13,114	1,392	-	-	-	-
15-74-4103	Initial Phase Jasper Avenue New Vision	374	-	-	-	374	374	-	-	-	-	-
15-74-4104	Warehouse Campus Neighbourhood Central Park Land Acquisition	37,647	-	-	-	37,647	37,293	354	-	-	-	-
15-74-4106	Initial Phase 105 Street 102 Avenue Park	2,333	-	-	-	2,333	2,333	-	-	-	-	-
15-74-4109	Future Phase Green and Walkable - Other Streets	1,967	-	-	-	1,967	1,967	-	-	-	-	-
21-50-9101	103 Avenue Streetscape	5,827	-	570	-	5,257	4,239	906	112	-	-	-
21-30-9321	Warehouse Park	44,844	-	-	985	43,859	-	4,857	18,698	19,683	305	316
		<b>\$144,374</b>	<b>\$ 3,982</b>	<b>\$ 570</b>	<b>\$ 985</b>	<b>\$ 138,837</b>	<b>\$ 92,214</b>	<b>\$ 7,509</b>	<b>\$ 18,810</b>	<b>\$ 19,683</b>	<b>\$ 305</b>	<b>\$ 316</b>