

CITY OF EDMONTON

BYLAW 20565

Bylaw 20565 to amend Bylaw 18733, as amended by Bylaw 20046, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, CRL Project — Planning and Design

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18733, as amended by Bylaw 20046 duly passed May 9, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, CRL Project — Planning and Design (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$9,666,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$6,732,000.00 from \$9,666,000.00 to \$16,398,000.00. Furthermore, the total cost of the Project is now \$16,799,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18733 is amended in the preamble, paragraph two, thereof by deleting the figure “\$9,666,000.00” as it appears and by substituting the figure “\$16,799,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$9,666,000.00” as it appears and by substituting the figure “\$16,398,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words "2019 - 2022 Capital Budget" and by substituting with the words "2019 - 2022 and 2023 - 2026 Capital Budgets".
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton at December 31, 2020 is \$3,407,145,492.13, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$9,666,000.00” as it appears and by substituting the figure “\$16,398,000.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 22nd day of August 2023;

READ a second time this 4th day of October 2023;

READ a third time this 4th day of October 2023;

SIGNED AND PASSED this 4th day of October 2023.

THE CITY OF EDMONTON

..... *A. Sahi*

MAYOR

..... *Chloe Gustaf*

CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, CRL Projects - Planning and Design

20 Years

(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Pay-As-You-Go	Borrowing Request	2022 and Prior	2023	2024	2025	2026
CM-50-5050	CRL Projects - Planning and Design (Downtown CRL)	\$ 16,799	\$ 401	\$ 16,398	\$ 3,802	\$ -	\$ 5,009	\$ 5,652	\$ 1,935
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