

## **CITY OF EDMONTON**

### **BYLAW 20566**

Bylaw 20566 to amend Revised Bylaw 18985, as amended by Bylaws 19240, 20048, 20217 and 20488, to authorize the City of Edmonton to undertake, construct and finance Community Revitalization Levy Projects, Downtown CRL

#### **WHEREAS:**

- A. The Council of the City of Edmonton on November 5, 2019 duly passed Revised Bylaw 18985, as amended by Bylaw 19240 duly passed on June 22, 2020, as amended by Bylaw 20048 duly passed on May 9, 2022, as amended by Bylaw 20217 duly passed on August 15, 2022, as amended by Bylaw 20488 duly passed on June 13, 2023, authorizing the City of Edmonton to undertake, construct and finance Community Revitalization Levy Projects, Downtown CRL (the “Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$108,290,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Projects will be decreased by \$37,432,000.00 from \$108,290,000.00 to \$70,858,000.00. Furthermore, the total cost of the Projects is now \$74,237,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Revised Bylaw 18985 is amended in the preamble, Section (B), thereof by deleting the figure "\$129,469,000.00" as it appears and by substituting the figure "\$74,237,000.00".
2. The said Bylaw is further amended in the preamble, Section (D) and in Sections (1), (2) and (10), thereof by deleting the figure "\$108,290,000.00" as it appears and by substituting the figure "\$70,858,000.00".
3. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
4. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this      4th      day of      October      2023;

READ a second time this      4th      day of      October      2023;

READ a third time this      4th      day of      October      2023;

SIGNED AND PASSED this      4th      day of      October      2023.

THE CITY OF EDMONTON

..... *A. Sah's* .....

MAYOR

..... *Aileen G. G. G.* .....

CITY CLERK

Schedule "A"

Community Revitalization Levy Projects, Downtown CRL  
20 Years  
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Municipal		Local		Corporate Tree Reserve	Borrowing Request	2022 and Prior	2023	2024	2025	2026
			Sustainability Initiative	Pay-As-You-Go	Improvements Property Share	Property Share							
CM-74-4100	Downtown CRL	\$ 53,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,270	\$ 1,315	\$ 5,889	\$ 14,220	\$ 25,039	\$ 6,807
21-10-9104	Centennial Plaza Renewal	16,153	1,176	573	-	60	14,344	10,140	4,204	-	-	-	-
23-74-4105	104 Street Drainage Servicing	4,814	-	-	1,570	-	3,244	-	-	3,244	-	-	-
		\$ 74,237	\$ 1,176	\$ 573	\$ 1,570	\$ 60	\$ 70,858	\$ 11,455	\$ 13,337	\$ 14,220	\$ 25,039	\$ 6,807	