

PROPOSED OPERATING BUDGET

GEF Seniors Housing

THE CITY OF EDMONTON
2023-2026 Budget



- Nutritious meals
- Weekly housekeeping
- Recreational activities
- Home Care supports
- Socializing with family and friends



Romina now pays:

\$617/month for rent
(30% of her income)

\$925/month for services,
(meals, housekeeping and
recreational programming)

This leaves her **\$515/month**
for things that bring joy and
improve her quality of life.



Revenue Remains Flat Amid Rising Costs



- Increasing food, labour and maintenance costs for aging infrastructure.
- One third of GEF employees earn less than the 2021 Living Wage of \$18.10/hour.
- Average age of 11 Lodges: 38 years
- No contribution from City for capital reserve fund in 63 years.



How Do We Fund the Deficit?

- Seniors don't get much for cost of living increases.
- Cannot ask them to pay more rent.
- Need to leave them with at least \$365 each month.
- Freezing Lodge service fees keeps program affordable.

Funding from the City of Edmonton will:

- offset the shortfall in revenue
- mitigate the impact of rising costs
- advance the City's priorities related to Social Well-Being, Community Safety, and Climate Action and Protection.



Lodge Program Occupancy, Satisfaction and Unfunded P

83% Overall satisfaction in 2021

92% Average Occupancy 2020-2022

95% Targeted Occupancy 2026

Projected unfunded deficits
between 2023 and 2026:

\$472,000 in 2023

\$ 74,000 in 2024

\$630,000 in 2025

\$666,000 in 2026



Closing Remarks and Questions

